



WESTPORT CONNECTICUT

BOARD OF FINANCE

APPROVED MINUTES OF SPECIAL MEETING

The Board of Finance met on **Wednesday, May 4, 2016** at 7:00 p.m. in room 201/201A of Town Hall. The Board voted (Hartwell motion- second by Rea- Vote 5-0-0) to go into executive session to discuss a lease of real estate. Discussion item only, no votes were taken.

Board voted to go out of executives session at 7:58 P.M. Motion By J. Hartwell, second by L. Caney. Vote-7-0-0

The Board of Finance met on **Wednesday, May 4, 2016** at 8:00 p.m. in room 201/201A of Town Hall for the following purposes:

Attendees: B. Stern (Chair), M. Rea, J. Hartwell, J. Tooker, S. Gordon, L. Caney, C. Moore

AGENDA

1. Upon the request of the First Selectman to approve an appropriation request to implement an Energy Savings Initiative at a total project cost not to exceed \$8,350,000. The net amount to be financed will be approximately \$6,820,000 after incentives through either a capital lease or bond and note authorization. The project will be conducted utilizing an Energy Savings Performance Contract (ESPC) with NORESKO, LLC an energy services company, which will implement a recommended package of selected Energy Conservation Measures (ECM's) for Town and School buildings. The total project cost will include funding for legal services and an Owner's Representative Engineering Firm, AKF. The project is projected to save the Town \$14,216,000 in energy related savings over the next 15 years. No vote was taken.
2. Upon the request of the Police Chief, to approve an appropriation of \$1,503,249 along with bond and note authorization in the amount of \$1,500,000 to the Railroad Parking Lot Paving account #30502210-500290 for the redesign and reconstruction of Parking Lot #1 of the Saugatuck Railroad Station. Motion to approve by S. Gordon, second by L. Caney. Vote - 7-0-0
3. Financial Report from the Finance Director. (Discussion Only)
4. Upon the request of the Director of Public Works, to approve an appropriation of \$110,000.00 from the Sewer Reserve Fund Account#32003330-500307 for the purposes of an emergency replacement of a section of the Pump Station #8 force main that services the Nyalala Farm complex.

Motion to approve by M. Rea, second by J. Tooker. Vote 7-0-0

5. To approve the Board of Finance Minutes of the April 6, 2016, regular meeting.
Motion to approve by J. Hartwell, second by B. Stern. Vote 7-0-0
6. Discussion of latest events in Hartford. No vote taken
7. Motion to adjourn by M. Rea, second by S. Gordon. Vote 7-0-0