



Board of Finance

Town Hall, 110 Myrtle Avenue
Westport, CT 06880
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WESTPORTSM

NOTICE AND AGENDA OF BOARD OF FINANCE SPECIAL BUDGET MEETING

SPECIAL NOTICE ABOUT PROCEDURES FOR THIS MEETING:

This meeting will be held IN-PERSON IN THE AUDITORIUM OF THE WESTPORT TOWN HALL.

The meeting will also be live streamed on the Town Website westportct.gov (on the website, select "How Do I" Heading, and select "Watch Town Meetings") and shown on Optimum Government Access Channel 79. Meeting materials will be available at westportct.gov along with the meeting notice posted on the Meeting List & Calendar page.

NOTICE OF BOARD OF FINANCE PUBLIC MEETING

The Board of Finance will hold a Public Meeting on **Tuesday, March 19, 2024 at 7:30 p.m. in the Auditorium of the Westport Town Hall** for the following purposes:

AGENDA

1. Board of Education Superintendent Thomas Scarice and Board of Education Chair Lee Goldstein will present the Board of Education Operating and Capital Budget for Fiscal Year 2024 - 2025.

It is the policy of the Town of Westport that all Town-sponsored public meetings and events are accessible to people with disabilities. If you need assistance in participating in a meeting or event due to a disability as defined under the Americans with Disabilities Act, please contact Westport's ADA Coordinator at 203-341-1043 or at least three (3) business days prior to the scheduled meeting or event to request an accommodation.

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Public Budget Hearings will be held by the Board of Finance beginning at 7:30 PM each night on, MONDAY, MARCH 18, 2024 (Selectwoman's Budget), and TUESDAY, MARCH 19, 2024 (Board of Education Budget Presented by Superintendent Thomas Scarice and BOE Chair Lee Goldstein), to review the 2024-25 Budget requests of the Town of Westport.

The following is a summary of the Budget requests as presented to the Board of Finance.
(A complete copy of the Budget is on file in the Town Clerk's office and online www.westportct.gov under the Finance Department)

TOWN OF WESTPORT REQUESTED BUDGET FOR THE 2024-25 FISCAL YEAR:

	2022-23	2023-24	2024-25
GENERAL FUND:	Actual	Budget	Requested
Revenues			
Current Taxes	199,372,921	203,944,771	TBD
Prior Taxes	1,824,793	2,000,000	2,250,000
Education	1,130,675	1,098,009	1,230,857
Parks & Recreation	6,467,540	6,840,277	7,117,641
Other	12,927,467	13,254,612	15,900,940
Transfers	616,457	451,000	618,486
Total Revenues:	<u>222,339,853</u>	<u>227,588,669</u>	<u>27,117,924</u>
Expenditures			
01 General Government	7,211,870	7,420,041	7,826,203
02 Public Safety	25,418,317	25,958,428	27,022,817
03 Public Works	10,990,601	13,318,508	13,753,324
05 Human Services	1,371,545	1,601,414	1,655,108
08 Parks & Recreation	7,132,776	7,915,747	8,568,398
09 Pension,OPEB,Insurance & Misc.	19,047,602	20,659,480	19,322,830
10 Debt Service	4,339,507	4,443,645	4,791,280
11 Transfers to Other Funds	2,380,923	1,368,165	1,368,165
Special Appropriations	0	0	0
Town Totals:	<u>77,893,141</u>	<u>82,685,428</u>	<u>84,308,124</u>
Board of Education Expenditures			
650 Board of Education	128,060,197	136,750,710	147,300,744
650 BOE Program Expenses	162,029	199,556	242,031
651 BOE Rental/Reimbursements	143,655	0	0
652 Aid to Pvt/Parochial Schools	462,931	561,927	544,783
654 BOE Debt Service	8,116,524	7,219,642	7,327,673
656 Transfer to Capital Nonrecurring Fund	386,006	0	0
Total Education	<u>137,331,341</u>	<u>144,731,835</u>	<u>155,415,231</u>
04 Health	557,756	571,700	594,568
07 Library	5,699,208	5,661,074	5,954,832
907 Earthplace	105,000	105,000	105,000
915 Westport Transit District	343,823	405,388	450,450
Total General Fund Expenditures:	<u>221,930,269</u>	<u>234,160,425</u>	<u>246,828,205</u>
RAILROAD PARKING FUND:			
Revenues			
Parking Permits	1,090,825	1,300,000	1,350,000
Daily Parking	242,136	250,000	300,000
Rent & Miscellaneous	81,401	95,000	180,000
Interest Income	26,367	6,000	35,556
Total Revenues:	<u>1,440,728</u>	<u>1,651,000</u>	<u>1,865,556</u>
Expenditures			
219 Railroad Parking	<u>1,604,403</u>	<u>1,877,895</u>	<u>1,865,556</u>
WAKEMAN FARM FUND:			
Revenues			
Wakeman Farm Revenues	<u>470,070</u>	<u>480,375</u>	<u>533,500</u>
Expenditures			
215 Wakeman Farm	<u>440,602</u>	<u>474,835</u>	<u>524,901</u>
SEWER FUND:			
Revenues			
Assessments	927,049	1,123,000	1,123,000
Use Charges	3,269,124	3,301,000	3,496,000
Carrying Charges	292,246	300,000	300,000
Other	65,363	100,967	80,000
Transfer From Other Funds	368,165	368,165	368,165
Total Revenues:	<u>4,921,947</u>	<u>5,193,132</u>	<u>5,367,165</u>
Expenditures			
03 Sewage Treatment/Collection	2,135,767	2,420,928	2,572,221
09 Miscellaneous	477,669	485,929	491,195
10 Debt Service	2,264,067	2,289,302	2,882,373
Total Expenditures:	<u>4,877,503</u>	<u>5,196,159</u>	<u>5,945,789</u>