

Town of Westport  
General Fund Revenues, Transfers and Expenditures  
For Six

		Months Fiscal Years 2016 and 2015			FY 2015			
		FY 2016			FY 2015			
		Budget	6 Months Actual	% of Budget	Final Budget	6 Months Actual	% of Budget	Variance
<b>REVENUES</b>								
10	PROPERTY TAXES	181,248,023	105,676,557	58.3	176,935,479	103,884,476	58.7	1,792,081
20	EDUCATION REVENUES	338,842	262,075	77.3	245,000	252,812	103.2	9,263
30	PARKS AND RECREATION	4,844,332	1,719,016	35.5	4,772,503	1,633,246	34.2	85,769
40	LICENSES AND PERMITS	3,830,100	2,907,372	75.9	3,660,250	2,537,057	69.3	370,315
50	FINES AND PENALTIES	1,220,000	710,314	58.2	1,195,000	602,732	50.4	107,582
60	INTEREST	75,000	82,997	110.7	75,000	44,106	58.8	38,892
70	FROM STATE OF CONNECTICUT	3,384,578	1,324,646	39.1	3,553,669	1,836,095	51.7	(511,449)
80	CURRENT SERVICES CHARGES	2,967,900	1,789,694	60.3	3,061,320	1,667,017	54.5	122,678
90	MISCELLANEOUS REVENUES	120,000	38,487	32.1	45,000	19,809	44.0	18,678
95	TRANS. FROM OTHER FUNDS	577,000	292,000	50.6	503,000	309,450	61.5	(17,450)
<b>GEN. FUND REVENUES &amp; TRANSFERS</b>		<b>198,605,775</b>	<b>114,803,158</b>	<b>57.8</b>	<b>194,046,221</b>	<b>112,786,799</b>	<b>58.1</b>	<b>(2,016,359)</b>
<b>EXPENDITURES</b>								
110	GENERAL GOVERNMENT	6,035,347	2,667,977	44.2	5,895,134	2,711,327	46.0	43,350
120	PUBLIC SAFETY - Police	8,615,351	4,329,237	50.3	8,412,609	4,328,671	51.5	(566)
122	- Fire	8,959,993	4,152,745	46.3	8,810,412	4,379,837	49.7	227,092
129	- Other	3,000,568	1,343,036	44.8	2,965,118	1,174,118	39.6	(168,918)
130	PUBLIC WORKS	9,583,258	4,166,063	43.5	9,720,310	3,414,874	35.1	(751,189)
140	HEALTH	542,402	407,727	75.2	529,263	266,482	50.3	(141,245)
150	HUMAN SERVICES	1,126,922	519,729	46.1	1,099,202	501,307	45.6	(18,422)
160	EDUCATION	123,582,074	59,586,871	48.2	122,396,616	59,352,067	48.5	(234,804)
170	LIBRARY	4,702,998	2,611,770	55.5	4,588,170	2,560,649	55.8	(51,122)
180	PARKS AND RECREATION	4,977,926	2,593,599	52.1	4,749,175	2,515,825	53.0	(77,774)
190	Pension, OPEB & Misc. - Pension	9,556,540	4,599,442	48.1	9,595,032	4,838,597	50.4	239,155
191	- OPEB	6,455,000	3,227,496	50.0	6,079,862	3,500,000	57.6	272,504
192	- Insurance	9,285,920	4,267,745	46.0	9,192,315	4,004,866	43.6	(262,880)
196	- Other	1,754,090	783,343	44.7	1,777,628	868,613	48.9	85,270
197	DEBT SERVICE	2,761,175	1,778,413	64.4	2,638,772	1,592,403	60.3	(186,009)
198	STORMS	0	0		0	0	0.0	0
199	OTHER FINANCE USES	1,583,136	1,200,000	75.8	1,383,136	1,000,000	72.3	(200,000)
200	SPECIAL APPROPRIATIONS	57,000	20,000		0	0	0.0	(20,000)
<b>GEN. FUND EXPENDITURES &amp; TRANS</b>		<b>202,579,700</b>	<b>98,255,192</b>	<b>48.5</b>	<b>199,832,754</b>	<b>97,009,636</b>	<b>48.5</b>	<b>(1,245,556)</b>

**EXECUTIVE SUMMARY**

Property taxes are behind of last year on a percentage basis and are \$1.8 million ahead in dollars for RE, MV, Deferred taxes and Prior Years Levis as well as Supplemental MV tax..

Parks and Recreation Income is \$86,000 higher than last year due to higher non-resident parking passes and higher Greens Fees.

Licenses and permits are \$370,000 ahead of last year due to P&Z (65k) and mostly Building permits (\$467k higher) offset in part by lower Conveyance fees (-\$189k)

Revenue from the State of Connecticut is \$511,000 less than last year due to the MORE Commission reduction to PILOT payments on State Property.

Fines and Penalties are ahead of last year due to higher interest on prior years Real Estate and deferred tax payments.

Charges for Current Services \$123k due to the Commercial Plan Review income from the Bedford Square project.

**Expenses**

General Government spending is favorable to last year as the prior year had higher software purchases and fees in IT. compared to the current year.

Fire is \$237k favorable to last year as a result of lower vacation expense (\$200k), Injury leave (90K) and Workers compensation reimbursement that more than offset contractual increases in salaries.

Other Public Safety is higher than last year by \$27k due to the purchase of a new vehicle and the timing of payment for Hydrants (\$146k).

Public Works is \$751k higher than last year due to the Engineering department is back to full staffing and the purchase of a new vehicle this year (65k).

Road Maintenance is higher than last year due to an increase in road work (\$648k) and higher Parks and Rec Property Maintenance for facilities and building renova

The health district is \$141k higher due to a timing of their quarterly allocation.

Other Fee under Miscellaneous are under last year (85k) due to lower unemployment payments and timing of payments to Earthplace and Norwalk Transit.

Both OPEB and Pension transfers are done on a monthly basis in equal installments whereas 2014-15 transfers were rounded and adjusted at year end.

Insurance is \$263k lower than last year due to the timing of the transfer of funds to the Self Insurance fund.

Debt Service is \$186k higher than last year due to the increase in the principal for the 2012 Refunding Bond which has been reflected in the Budget.

Other financing uses is \$200,000 higher which represents the transfer to the Real Property Fund for Land Acquisitions.

**Notes:**

As a result of a State shortfall in revenues the State pulled back \$417,000 in PILOT funds to Westport for State Owned Property. (MORE Commission) Energy contracts are now locked in for heating oil, diesel and gasoline \$2.00-\$2.06 per gallon. Based on the contracted volumes, saving will be \$206,000. The new Pension and OPEB valuations came in favorable resulting in funding levels that will be \$1.2 million lower than budgeted. Also, due to the November refunding of \$8.6 million in debt we will realize savings of \$590k of which \$127k will be this year.

## Other Financial Information

December 2015

	<u>June 30, 2014</u> (twelve months)	<u>June 30, 2015</u> (twelve months)	<u>December 31</u> <u>2015</u> (twelve months)
<b>Pension Investments</b>			
	261,224,492	268,752,080	261,639,773
Return Quarter		-0.10%	To be
Return Year-to-Date July 1, 2015 to:		2.30%	calculated by 2-Feb-16
<b>OPEB Investments</b>			
	28,241,077	34,959,955	36,988,402
Return Quarter		-0.10%	To be
Return Year-to-Date July 1, 2015 to	17.90%	2.40%	calculated by 2-Feb-16

## % of Expenses

Fund Balance and Appropriations June 30, 2014 (Audited)	12.4%	26,132,360
June 30, 2015 (Audited)	11.5%	24,785,716
<u>Appropriations</u>		
Fine Settlement		20,000
Non-Union Salary Increases		17,404
Energy Performance Savings Contracting Initiative		37,000
Coleytown HVAC Pending RTM approval		290,000
 Total Appropriations		 364,404
Adjusted Fund Balance	10.6%	24,421,312
Estimated Additional Revenues for Year		2,000,000
Change in reserves for Vacation and Comp Time.		(100,000)
Loss of State Income (PILOT)		(420,000)
Contribution of Fund Balance	Set in May 2016	
Estimated Fund Balance 6-30-15	11.5%	26,321,312

---


---

## INTEROFFICE MEMORANDUM

---

---

**TO:** ELLIOTT LANDON  
SUPERINTENDENT

**FROM:** ELIO LONGO, JR.   
DIRECTOR OF SCHOOL BUSINESS OPERATIONS

**SUBJECT:** DECEMBER 2015 QUARTERLY REPORT

**DATE:** JANUARY 28, 2016

**CC:** F. MEILAN, BUDGET FILE

---

Attached is the December Quarterly Report (2Q) for the 2015-16 fiscal year which reflects a potential fund balance of \$522,343 on June 30, 2016. The potential fund balance represents a 0.47% budget variation to the \$111,171,756 Board of Education adopted 2015-2016 budget.

The projected positive fund balance can mainly be attributed to the cumulative savings in Salary accounts (Object codes 100-156); estimated at \$391,821. The most notable savings resulted from the District's ability to meet its instructional objectives without having to hire additional staff (reserve teachers; \$195,000).

You will note that we have completed 6 of the 12 months of the fiscal year with six months of expenditures left in the year. *This means that many of our expenditure projections continue as preliminary.* The differences between the "Adopted Budget" column and the "Adjusted Budget" column reflect the administrative transfers made within each "line item" of the budget as the year has progressed and specific expenditures have been modified. The "Estimated Adjustments" column reflects projected expenditures to June 30, 2016 that were not encumbered as of December 31; some indicative of market forces that have changed since the time the budget was prepared.

We encumber salaries for all full time employees and expenditures for anticipated purchases. Those encumbrances and expenditures account for 95.0% of the total budget. Actual expenditures made to date are 48.0% of total budget with encumbrances representing 47.0% of total budget. The remaining 4.5% of the budget projection represents my best estimate of unencumbered expenditures to be made during the six months remaining in the fiscal year.

The greatest unknowns at this time are the projected substitute and overtime costs (objects 150 – 156) through the end of the year. Current projection of Other Salary indicates a budget overrun in Acct 154 Long Term Subs (\$95,000) and Acct 156 Overtime (\$45,000). These accounts have the highest rate of volatility since staff attendance, workers compensation injuries, overtime, illness, and pregnancy cannot be definitively estimated. Offsets are presently available in the projected salary accounts surplus.

The cost of heating fuel (natural gas & oil) and electricity remains uncertain as the 2Q includes a mild start to the Winter heating season. At this time, I am anticipating a \$73,000 favor variance in Acct 415 Natural Gas due to the warmer than usual temperatures. We have taken steps to mitigate short-term volatility by purchasing electricity and leveraging via a consortium purchase

(Towns and BOEs). In the coming year both Town of Westport and Westport Public Schools will have synchronized contract expiry dates lending to increased purchasing economies. We will continue to closely monitor all utility accounts as we enter the 2015-16 heating season.

Listed below is a summary of the Line Item projected balances:

<b>LINE ITEM</b>	<b>PROJECTED BALANCE</b>
Total Salaries	\$391,821
Total Benefits	2,307
Total Purchased Services	(\$7,202)
Total Property Services	\$22,988
Total Other Purchased Services	\$112,429
Total Supplies and Materials	-
Total Equipment	-
Total Other	-
<b>Projected Balance (Deficit)</b>	<b>\$522,343</b>

I welcome the opportunity to review this projection with you.

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report - 2Q**  
**December 31, 2015**  
Theoretical Expenditure Rate: 50%

2012-2013 Year-End Expense	2013-2014 Year-End Expense	2014-2015 Year-End Expense	Object Code	Descriptions	2015-2016 ADOPTED BUDGET	2015-2016 ADJUSTED BUDGET	BUDGET ADJUSTMENT	2015-2016 ENCUMBERED TO DATE	2015-2016 EXPENDED TO DATE	YTD %	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE	Balance Available %
4,825,475	4,791,627	4,854,834	100	Certified Administrators	5,016,239	5,016,239		2,566,662	2,466,112	49%	98,000	5,130,774	(114,535)	-2.3%
1,619,710	1,669,694	1,673,540	101	Directors	1,719,680	1,719,680	-	868,848	847,276	49%	-	1,716,124	3,556	0.2%
21,324,451	21,922,122	21,903,838	102	Reg Ed Teachers	22,491,411	22,491,411	-	12,284,565	9,756,583	43%	-	22,041,148	450,263	2.0%
10,894,081	11,210,927	11,149,855	103	Special Area Teachers	11,490,632	11,490,632	-	6,364,961	5,048,677	44%	-	11,413,638	76,994	0.7%
3,143,981	3,226,379	3,266,368	104	Support Teachers	3,611,036	3,611,036	-	2,111,343	1,664,816	46%	-	3,776,159	(165,123)	-4.6%
165,289	164,520	153,024	105	Curr/Instr Resource	162,384	162,384	-	84,966	61,718	38%	-	146,684	15,700	9.7%
895,681	885,438	884,215	107	Library/Media Teachers	933,820	933,820	-	436,140	380,716	41%	-	816,856	116,964	12.5%
1,367,787	1,373,103	1,363,386	108	Guidance	1,420,990	1,420,990	-	794,508	644,222	45%	-	1,438,730	(17,740)	-1.2%
4,050,464	4,284,151	4,307,725	109	Special Ed Teachers	4,365,068	4,365,068	-	2,378,202	1,996,383	46%	-	4,374,585	(9,517)	-0.2%
1,573,222	1,634,600	1,631,963	110	Psychologists	1,650,961	1,650,961	-	871,860	726,855	44%	-	1,598,715	52,246	3.2%
289,777	294,526	280,190	113	Social Workers	286,171	286,171	-	162,266	124,990	44%	-	287,256	(1,085)	-0.4%
1,086,749	1,127,943	1,281,302	114	Speech/Hearing Therapists	1,368,000	1,368,000	-	698,720	583,525	43%	-	1,282,245	85,755	6.3%
141,085	161,221	162,192	115	Staff Dev/Leadership	153,847	153,847	-	73,119	57,390	37%	23,338	153,847	0	0.0%
688,790	599,801	643,940	116	Extra-Curricular	750,947	750,947	-	-	84,800	11%	666,147	750,947	-	0.0%
384,453	524,303	525,193	118	Coaches-Intrmral/Intrschlstric	629,259	629,259	-	-	173,266	28%	455,993	629,259	-	0.0%
199,936	228,355	235,348	119	Curriculum Work/Other	293,740	293,740	-	-	82,007	28%	211,733	293,740	-	0.0%
<b>\$ 52,650,930</b>	<b>\$ 54,098,710</b>	<b>\$ 54,316,913</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 56,344,185</b>	<b>\$ 56,344,185</b>	<b>\$ -</b>	<b>\$ 29,696,160</b>	<b>\$ 24,699,336</b>		<b>\$ 1,455,211</b>	<b>\$ 55,850,707</b>	<b>\$ 493,478</b>	<b>0.9%</b>
100.0%	102.7%	100.4%			103.7%	103.7%		52.7%	43.8%		2.6%	99.1%	0.9%	
1,014,408	1,223,432	1,245,692	120	Support Supervisors	1,387,291	1,387,291	-	677,976	712,901	51%	-	1,390,877	(3,586)	-0.3%
2,256,460	2,339,269	2,436,337	121	Secretaries	2,512,233	2,512,233	-	1,199,280	1,260,512	50%	-	2,459,792	52,441	2.1%
1,702,659	1,717,600	1,897,717	122	Paraprofessionals	1,948,104	1,948,104	-	1,050,831	877,457	45%	-	1,928,288	19,816	1.0%
2,040,958	2,176,860	2,448,846	123	Sped Paraprofessionals	2,520,877	2,520,877	-	1,292,017	1,215,812	48%	-	2,507,829	13,048	0.5%
2,515,919	2,601,906	2,678,600	124	Custodians	2,728,883	2,728,883	-	1,330,624	1,383,626	51%	-	2,714,250	14,633	0.5%
530,818	513,555	551,734	125	Maintainers	575,939	575,939	-	280,406	297,265	52%	-	577,671	(1,732)	-0.3%
794,630	814,350	836,175	126	Nurses	855,998	855,998	-	470,285	386,304	45%	-	856,589	(591)	-0.1%
198,908	215,813	230,624	127	Nurses Aides	250,833	250,833	-	139,532	111,500	44%	-	251,032	(199)	-0.1%
515,588	530,271	533,588	128	Technology Assistants	549,596	549,596	-	267,785	286,246	52%	-	554,031	(4,435)	-0.8%
61,779	63,591	65,251	129	Security Aides	259,208	259,208	-	142,190	69,660	27%	-	211,850	47,358	18.3%
245,838	248,266	219,377	130	Bus Monitors	250,000	250,000	-	-	100,434	40%	149,566	250,000	-	0.0%
196,032	198,198	198,599	131	Athletics	210,000	210,000	-	118,099	91,901	44%	-	210,000	-	0.0%
110,196	109,484	110,596	133	Other	101,282	101,282	-	70,737	70,422	70%	-	141,159	(39,877)	-39.4%
404,898	464,602	487,040	135	Occupational Therapists	495,794	495,794	-	290,611	267,244	54%	-	557,855	(62,061)	-12.5%
157,240	160,465	162,051	136	Physical Therapists	160,817	160,817	-	90,116	80,278	50%	-	170,394	(9,577)	-6.0%
-	-	150,000	140	Adult Ed Mandated	25,000	25,000	-	9,823	9,823		5,354	25,000	-	-
<b>\$ 12,746,330</b>	<b>\$ 13,377,662</b>	<b>\$ 14,252,227</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 14,831,855</b>	<b>\$ 14,831,855</b>	<b>\$ -</b>	<b>\$ 7,430,312</b>	<b>\$ 7,221,385</b>		<b>\$ 154,920</b>	<b>\$ 14,806,617</b>	<b>\$ 25,238</b>	<b>0.2%</b>
100.0%	105.0%	106.5%			104.1%	104.1%		50.1%	48.7%		1.0%	99.8%	0.2%	
352,588	318,710	267,766	150	Perm Cert Subs	263,200	263,200	-	176,750	70,050	27%	16,400	263,200	-	0.0%
187,452	227,743	168,199	151	Daily Cert Subs	222,040	222,040	-	105,700	90,527	41%	30,473	226,700	(4,660)	-2.1%
44,700	37,195	49,145	152	Staff Training Cert Subs	55,500	55,500	-	-	19,984	36%	35,516	55,500	-	0.0%
33,293	39,360	50,196	153	PPT Cert Subs	44,400	44,400	-	-	16,450	37%	25,185	41,635	2,765	6.2%

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report - 2Q**  
**December 31, 2015**  
Theoretical Expenditure Rate: 50%

2012-2013 Year-End Expense	2013-2014 Year-End Expense	2014-2015 Year-End Expense	Object Code	Descriptions	2015-2016 ADOPTED BUDGET	2015-2016 ADJUSTED BUDGET	BUDGET ADJUSTMENT	2015-2016 ENCUMBERED TO DATE	2015-2016 EXPENDED TO DATE	YTD %	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE	Balance Available %
527,074	523,798	736,439	154	Long Term Subs	565,000	565,000	-	125,665	222,883	39%	311,452	660,000	(95,000)	-16.8%
158,022	203,480	209,479	155	Non-Cert Subs	200,000	200,000	-	8,246	72,530	36%	104,224	185,000	15,000	7.5%
302,079	316,421	355,379	156	Overtime	325,000	325,000	-	-	213,520	66%	156,480	370,000	(45,000)	-13.8%
<b>\$ 1,605,208</b>	<b>\$ 1,666,707</b>	<b>\$ 1,836,603</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 1,675,140</b>	<b>\$ 1,675,140</b>	<b>\$ -</b>	<b>\$ 416,361</b>	<b>\$ 705,944</b>		<b>\$ 679,730</b>	<b>\$ 1,802,035</b>	<b>\$ (126,895)</b>	<b>-7.6%</b>
100.0%	103.8%	110.2%			91.2%	91.2%		24.9%	42.1%		40.6%	107.6%	-7.6%	
<b>\$ 67,002,468</b>	<b>\$ 69,143,079</b>	<b>\$ 70,405,743</b>		<b>TOTAL SALARIES</b>	<b>\$ 72,851,180</b>	<b>\$ 72,851,180</b>	<b>\$ -</b>	<b>\$ 37,542,833</b>	<b>\$ 32,626,665</b>		<b>\$ 2,289,861</b>	<b>\$ 72,459,359</b>	<b>\$ 391,821</b>	<b>0.5%</b>
100.0%	103.2%	101.8%			103.5%	103.5%		51.5%	44.8%		3.1%	99.5%	0.5%	
12,622,436	13,382,040	14,501,700	210	Health Insurance	14,247,493	14,247,493	-	7,655,910	6,591,583	46%	-	14,247,493	-	0.0%
278,727	266,146	279,470	211	Group Life Insurance	250,712	250,712	-	116,231	167,561	67%	-	283,792	(33,080)	-13.2%
42,000.0	40,760	37,105	212	Teacher Child Care (WEA)	40,000	40,000	-	-	17,500	44%	22,500	40,000	-	0.0%
45,206	38,000	49,500	213	Health Insurance Waiver	50,000	50,000	-	27,500	15,000	30%	7,500	50,000	-	0.0%
1,795,398	1,843,251	1,886,312	220	FICA/Medicare	2,013,597	2,013,597	-	1,005,664	906,925	45%	74,576	1,987,165	26,432	1.3%
28,217	26,208	24,623	240	Course Reimbursement	50,000	50,000	-	-	8,873	18%	41,127	50,000	-	0.0%
220,523	67,416	19,195	250	Unemployment Compensation	50,000	50,000	-	11,556	38,103	76%	341	50,000	-	0.0%
351,610	444,270	551,512	260	Workers Compensation	583,213	583,213	-	151,057	417,155	72%	-	568,212	15,001	2.6%
33,644	33,208	33,115	287	Uniform Allowance	34,000	34,000	-	11,521	28,525	84%	-	40,046	(6,046)	-17.8%
31,112	28,091	33,613	290	Other Employee Benefits	25,000	25,000	-	-	23,390	94%	1,610	25,000	-	0.0%
<b>\$ 15,448,872</b>	<b>\$ 16,169,390</b>	<b>\$ 17,416,145</b>		<b>TOTAL BENEFITS</b>	<b>\$ 17,344,015</b>	<b>\$ 17,344,015</b>	<b>\$ -</b>	<b>\$ 8,979,439</b>	<b>\$ 8,214,615</b>		<b>\$ 147,654</b>	<b>\$ 17,341,708</b>	<b>\$ 2,307</b>	<b>0.0%</b>
100.0%	104.7%	107.7%			99.6%	99.6%		51.8%	47.4%		0.9%	100.0%	0.0%	
137,408	63,772	55,625	320	HomeBound	90,000	90,000	-	14,898	10,771	12%	64,331	90,000	-	0.0%
27,692	36,798	47,665	321	Gifted Activities	40,000	40,000	-	20,507	10,993	27%	8,500	40,000	-	0.0%
-	-	-	322	Interns	75,000	75,000	-	15,255	15,255	0%	44,490	75,000	-	0.0%
237,444	282,257	323,296	323	Instr Program Improvements	364,256	363,887	(369)	117,454	197,780	54%	50,278	365,512	(1,625)	-0.4%
8,017	14,258	20,127	324	Pupil Services	15,000	15,000	-	2,416	4,760	32%	7,824	15,000	-	0.0%
104,127	141,946	133,768	325	PPT Consultations	161,000	161,000	-	68,023	77,293	48%	15,684	161,000	-	0.0%
102,822	99,148	125,281	327	Student Evaluations-Outside	96,000	96,000	-	32,123	50,644	53%	13,233	96,000	-	0.0%
20,763	20,000	25,840	328	Medical Advisors	26,000	26,000	-	13,300	3,630	14%	9,070	26,000	-	0.0%
199,235	210,086	171,584	330	Other Prof/Tech Services	303,900	304,269	369	133,859	129,540	43%	39,245	302,644	1,625	0.5%
486,273	314,693	353,542	331	Legal/Negotiations	350,000	350,000	-	198,875	124,107	35%	34,220	357,202	(7,202)	-2.1%
33,952	29,823	66,306	332	Licenses & Fees	-	-	-	-	-		-	-	-	-
<b>\$ 1,357,734</b>	<b>\$ 1,212,781</b>	<b>\$ 1,323,034</b>		<b>TOTAL PURCHASED SERVICES</b>	<b>\$ 1,521,156</b>	<b>\$ 1,521,156</b>	<b>\$ -</b>	<b>\$ 616,710</b>	<b>\$ 624,773</b>		<b>\$ 286,875</b>	<b>\$ 1,528,358</b>	<b>\$ (7,202)</b>	<b>-0.5%</b>
100.0%	89.3%	109.1%			115.0%	115.0%		40.5%	41.1%		18.9%	100.5%	-0.5%	
87,195	89,008	89,427	411	Water/Sewer	98,201	98,201	-	37,972	54,583	56%	5,646	98,201	-	0.0%
1,649,123	1,729,775	1,803,729	413	Electricity	1,971,445	1,971,445	-	907,550	1,106,328	56%	-	2,013,878	(42,433)	-2.2%
829,247	1,097,041	1,250,583	414	Natural Gas	1,300,624	1,300,624	-	1,092,460	135,018	10%	-	1,227,478	73,146	5.6%
22,691	137,515	87,477	415	Heating Oil	27,084	27,084	-	17,316	2,068	8%	7,700	27,084	-	0.0%
398,640	463,128	466,216	421	Contracted Maintenance	499,585	499,585	-	203,155	296,509	59%	-	499,664	(79)	0.0%
418,011	487,001	408,209	431	Building Maintenance	403,150	364,616	(38,534)	100,385	125,874	35%	138,357	364,616	-	0.0%

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report - 2Q**  
**December 31, 2015**  
Theoretical Expenditure Rate: 50%

2012-2013 Year-End Expense	2013-2014 Year-End Expense	2014-2015 Year-End Expense	Object Code	Descriptions	2015-2016 ADOPTED BUDGET	2015-2016 ADJUSTED BUDGET	BUDGET ADJUSTMENT	2015-2016 ENCUMBERED TO DATE	2015-2016 EXPENDED TO DATE	YTD %	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE	Balance Available %
197,421	161,474	185,375	432	Grounds Maintenance	309,040	309,040	-	\$ 63,473	\$ 110,281	36%	135,286	309,040	-	0.0%
64,585	71,732	80,204	433	Repair Equip (Instructional)	76,506	76,622	116	\$ 3,673	\$ 44,801	58%	28,148	76,622	-	0.0%
56,243	42,513	74,313	434	Repair Equip (Non-Instructional)	72,200	72,084	(116)	-	\$ 17,150	24%	54,934	72,084	-	0.0%
558,567	235,810	1,522,111	435	Building Projects	153,182	55,506	(97,676)	-	\$ 41,756	75%	13,750	55,506	-	0.0%
30,946	125,536	136,400	436	Grounds Projects	66,455	40,000	(26,455)	\$ 40,000	\$ -	0%	-	40,000	-	0.0%
202,628	298,968	342,984	437	Restore/Prevent Maintenance	347,598	510,263	162,665	\$ 75,000	\$ 342,908	67%	92,355	510,263	-	0.0%
184,124	184,303	185,405	440	Equip Rentals & Copiers	184,127	184,127	-	\$ 106,791	\$ 63,478	34%	13,858	184,127	-	0.0%
-	-	34,357	441	Building Rental	35,000	35,000	-	\$ 21,385	\$ 21,261	61%	-	42,646	(7,646)	-21.8%
14,599	12,579	12,791	450	Gas/Travel Maintenance	15,400	15,400	-	\$ 7,000	\$ 3,944	26%	4,456	15,400	-	0.0%
185,203	202,784	222,009	451	Custodial Supplies	240,000	240,000	-	\$ 80,797	\$ 128,423	54%	30,780	240,000	-	0.0%
241,880	205,196	265,915	452	Maintenance Supplies	250,000	250,000	-	\$ 1,601	\$ 143,327	57%	105,072	250,000	-	0.0%
71,125	64,325	73,897	490	School Security	75,000	75,000	-	\$ -	\$ 65,686	88%	9,314	75,000	-	0.0%
<b>\$ 5,212,229</b>	<b>\$ 5,608,688</b>	<b>\$ 7,241,402</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 6,124,597</b>	<b>\$ 6,124,597</b>	<b>\$ -</b>	<b>\$ 2,758,558</b>	<b>\$ 2,703,395</b>		<b>\$ 639,656</b>	<b>\$ 6,101,609</b>	<b>\$ 22,988</b>	<b>0.4%</b>
<b>100.0%</b>	<b>107.6%</b>	<b>129.1%</b>			<b>84.6%</b>	<b>84.6%</b>		<b>45.0%</b>	<b>44.1%</b>		<b>10.4%</b>	<b>99.6%</b>	<b>0.4%</b>	
2,692,629	2,754,137	3,031,623	510	Transportation - Regular	3,340,964	3,340,964	-	\$ -	\$ 3,286,958	98%	54,006	3,340,964	-	0.0%
566,676	564,665	652,651	511	Trans-Spec Ed-Internal	732,853	732,853	-	\$ 17,518	\$ 705,325	96%	10,010	732,853	-	0.0%
94,284	135,617	144,469	512	Trans-Spec Ed-Public	125,685	125,685	-	\$ 75,704	\$ 48,921	39%	-	124,625	1,060	0.8%
210,945	240,865	271,964	513	Trans-Spec Ed-Private	286,650	286,650	-	\$ 153,909	\$ 161,957	56%	-	315,866	(29,216)	-10.2%
24,994	29,490	29,731	516	Trans-Field Trips	42,144	42,144	-	\$ 5,094	\$ 12,390	29%	24,660	42,144	-	0.0%
282,115	289,667	256,742	517	Gasoline-Buses	345,345	345,345	-	\$ 101,217	\$ 58,782	17%	40,001	200,000	145,345	42.1%
-	-	-	518	Trans-Alternative Ed	-	-	-	\$ -	\$ -	-	-	-	-	-
155,426	169,836	174,755	520	Property Insurance	187,968	187,968	-	\$ 46,291	\$ 138,869	74%	-	185,160	2,808	1.5%
14,366	11,372	13,362	521	Flood Insurance	14,364	14,364	-	\$ -	\$ 15,573	108%	-	15,573	(1,209)	-8.4%
303,335	274,430	298,587	523	Liability Insurance	320,438	320,438	-	\$ 48,313	\$ 259,383	81%	-	307,696	12,742	4.0%
48,500	60,625	75,781	529	Athletic Insurance	81,465	81,465	-	\$ -	\$ 104,410	128%	-	104,410	(22,945)	-28.2%
476,555	570,691	598,442	530	Communication Systems	491,293	491,293	-	\$ 48,779	\$ 310,581	63%	131,933	491,293	-	0.0%
30,410	44,709	36,153	535	Postage	45,000	45,000	-	\$ 12,227	\$ 21,525	48%	11,248	45,000	-	0.0%
106,194	73,890	97,209	540	Advertising	110,000	110,000	-	\$ 80,812	\$ 5,648	5%	23,540	110,000	-	0.0%
46,070	27,395	31,486	550	Printing	42,440	42,620	180	\$ 8,346	\$ 10,109	24%	24,165	42,620	-	0.0%
1,729,412	1,644,048	1,619,445	560	Tuition-Public	1,800,000	1,800,000	-	\$ 1,064,962	\$ 931,194	52%	(200,000)	1,796,156	3,844	0.2%
34,719	37,827	48,368	563	Tuition-Court & Agency Placed	100,000	100,000	-	\$ 50,626	\$ 41,107	41%	8,267	100,000	-	0.0%
52,282	51,480	44,290	565	Tuition-Alternative Ed	59,500	59,500	-	\$ -	\$ 4,324	7%	55,176	59,500	-	0.0%
353,500	467,750	498,900	567	Tuition-Litigation	425,000	425,000	-	\$ 94,000	\$ 20,167	5%	310,833	425,000	-	0.0%
22,150	20,799	12,055	569	Tuition-Summer Programs	20,000	20,000	-	\$ -	\$ 19,190	96%	810	20,000	-	0.0%
32,073	36,335	29,339	580	Staff Travel/Mileage	54,834	54,654	(180)	\$ 16,418	\$ 14,311	26%	23,925	54,654	-	0.0%
<b>\$ 7,276,634</b>	<b>\$ 7,505,628</b>	<b>\$ 7,965,352</b>		<b>TOTAL OTHER PURCH SERVICES</b>	<b>\$ 8,625,943</b>	<b>\$ 8,625,943</b>	<b>\$ -</b>	<b>\$ 1,824,216</b>	<b>\$ 6,170,724</b>		<b>\$ 518,574</b>	<b>\$ 8,513,514</b>	<b>\$ 112,429</b>	<b>1.3%</b>
<b>100.0%</b>	<b>103.1%</b>	<b>106.1%</b>			<b>108.3%</b>	<b>108.3%</b>		<b>21.1%</b>	<b>71.5%</b>		<b>6.0%</b>	<b>98.7%</b>	<b>1.3%</b>	
814,905	891,385	1,016,020	611	Supplies-Instructional	847,647	852,473	4,826	74,044	582,041	68%	196,388	852,473	-	0.0%
527,755	591,351	646,077	612	Software	674,099	674,557	458	55,911	571,420	85%	47,226	674,557	-	0.0%
122,397	129,224	134,139	613	Tech Supplies	129,975	129,975	-	-	94,358	73%	35,617	129,975	-	0.0%

**WESTPORT PUBLIC SCHOOLS**  
**Quarterly Financial Report - 2Q**  
**December 31, 2015**  
Theoretical Expenditure Rate: 50%

2012-2013 Year-End Expense	2013-2014 Year-End Expense	2014-2015 Year-End Expense	Object Code	Descriptions	2015-2016 ADOPTED BUDGET	2015-2016 ADJUSTED BUDGET	BUDGET ADJUSTMENT	2015-2016 ENCUMBERED TO DATE	2015-2016 EXPENDED TO DATE	YTD %	ESTIMATED ADJUSTMENTS	PROJECTED TO EOY	BALANCE AVAILABLE	Balance Available %
30,715	35,116	35,646	615	Graduation Expenses	36,856	36,856	-	12,585	3,782	10%	20,489	36,856	-	0.0%
440,072	613,915	643,441	641	Textbooks	686,781	683,068	(3,713)	33,588	399,917	59%	249,563	683,068	-	0.0%
131,530	133,066	131,510	642	Library Books & Periodicals	123,969	123,976	7	26,124	53,368	43%	44,484	123,976	-	0.0%
9,870	19,820	14,615	643	A/V Materials	16,651	16,651	-	165	10,475	63%	6,011	16,651	-	0.0%
151,863	163,114	155,371	690	Non Instructional Supplies	174,936	173,669	(1,267)	40,586	72,467	42%	60,616	173,669	-	0.0%
18,212	22,036	29,089	691	Health Supplies	29,550	29,239	(311)	2,816	6,296	22%	20,127	29,239	-	0.0%
<b>\$ 2,247,319</b>	<b>\$ 2,599,027</b>	<b>\$ 2,805,908</b>		<b>TOTAL SUPPLIES AND MTLs.</b>	<b>\$ 2,720,464</b>	<b>\$ 2,720,464</b>	<b>\$ -</b>	<b>\$ 245,819</b>	<b>\$ 1,794,124</b>		<b>\$ 680,521</b>	<b>\$ 2,720,464</b>	<b>\$ -</b>	<b>0.0%</b>
<b>100.0%</b>	<b>115.7%</b>	<b>108.0%</b>			<b>97.0%</b>	<b>97.0%</b>		<b>9.0%</b>	<b>65.9%</b>		<b>25.0%</b>	<b>100.0%</b>	<b>0.0%</b>	
54,028	76,315	61,690	731	Equip-New Instructional	60,756	71,143	10,387	785	45,684	64%	24,674	71,143	-	0.0%
36,968	27,289	51,772	732	Equip-New Non Instructional	157,933	147,002	(10,931)	2,092	140,980	96%	3,930	147,002	-	0.0%
10,064	16,846	26,393	733	Equip-Replace Instructional	60,548	59,488	(1,060)	-	55,658	94%	3,830	59,488	-	0.0%
29,078	21,135	8,507	734	Equip-Replace Non Instructional	46,306	46,306	-	2,050	33,422	72%	10,834	46,306	-	0.0%
35,763	72,157	105,493	735	Furniture	91,654	93,258	1,604	33,939	48,729	52%	10,590	93,258	-	0.0%
994,903	1,022,553	1,037,198	736	Tech Equip-Instructional	1,040,595	1,038,758	(1,837)	-	665,087	64%	373,671	1,038,758	-	0.0%
56,948	37,786	26,729	737	Tech Equip-Non Instructional	16,783	18,620	1,837	-	16,428	88%	2,192	18,620	-	0.0%
<b>\$ 1,217,753</b>	<b>\$ 1,274,081</b>	<b>\$ 1,317,782</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 1,474,575</b>	<b>\$ 1,474,575</b>	<b>\$ -</b>	<b>\$ 38,866</b>	<b>\$ 1,005,988</b>		<b>\$ 429,721</b>	<b>\$ 1,474,575</b>	<b>\$ -</b>	<b>0.0%</b>
<b>100.0%</b>	<b>104.6%</b>	<b>103.4%</b>			<b>111.9%</b>	<b>111.9%</b>		<b>2.6%</b>	<b>68.2%</b>		<b>29.1%</b>	<b>100.0%</b>	<b>0.0%</b>	
75,492	73,027	77,075	810	Dues & Fees	87,000	87,000	-	5,220	71,889	83%	9,891	87,000	-	0.0%
21,517	26,737	27,254	811	Student Act & Awards	30,628	30,628	-	6,033	11,131	36%	13,464	30,628	-	0.0%
366,537	384,648	399,528	812	Student Athletics	392,200	392,200	-	214,372	150,275	38%	27,553	392,200	-	0.0%
<b>\$ 463,546</b>	<b>\$ 484,412</b>	<b>\$ 503,857</b>		<b>TOTAL OTHER</b>	<b>\$ 509,828</b>	<b>\$ 509,828</b>	<b>\$ -</b>	<b>\$ 225,625</b>	<b>\$ 233,295</b>		<b>\$ 50,908</b>	<b>\$ 509,828</b>	<b>\$ -</b>	<b>0.0%</b>
<b>100.0%</b>	<b>104.5%</b>	<b>104.0%</b>			<b>101.2%</b>	<b>101.2%</b>		<b>44.3%</b>	<b>45.8%</b>		<b>10.0%</b>	<b>100.0%</b>	<b>0.0%</b>	
<b>\$ 100,226,554</b>	<b>\$ 103,997,089</b>	<b>\$ 108,979,222</b>		<b>GRAND TOTAL</b>	<b>\$ 111,171,756</b>	<b>\$ 111,171,756</b>	<b>\$ -</b>	<b>\$ 52,232,066</b>	<b>\$ 53,373,579</b>		<b>\$ 5,043,770</b>	<b>\$ 110,649,415</b>	<b>\$ 522,343</b>	<b>0.5%</b>
<b>100.0%</b>	<b>103.8%</b>	<b>104.8%</b>			<b>102.0%</b>	<b>102.0%</b>		<b>47.0%</b>	<b>48.0%</b>		<b>4.5%</b>	<b>99.53%</b>	<b>0.47%</b>	