



WESTPORT CONNECTICUT

BOARD OF FINANCE

MINUTES OF BOARD OF FINANCE JULY 1ST 2015

ATTENDEES: Stern, Tooker, Collins, Caney, Lasersohn, and Pincavage

EXECUTIVE SESSION

The Board of Finance voted to go into Executive Session on **Wednesday, July 1, 2015**, at **7:35 p.m. in Room 102** of Town Hall, to discuss the sale of a Town owned property. Proposed by Caney and seconded by Collins. Unanimously approved. No action taken. Executive session ended 8.00 p.m.

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, July 1, 2015** at **8:05 p.m.** in the Auditorium of Town Hall. The following item(s), were presented before the Board, will be considered: Same attendees.

REVIEW

1. Financial Report from the Finance Director. No action taken
2. Status Update from the Internal Auditor. No action taken.

DISCUSSION

3. A request by the Tax Assessor to discuss the status of the revaluation.
4. The Downtown Steering Committee Chair will present the Downtown Westport Master Plan, as part of the Town's Five Year Capital Plan.

RESOLUTIONS

Chairperson Tooker proposed and Lasersohn seconded a motion to hear item 5 after item 7 and to address the item for discussion purposes only. Unanimously approved

5. This item was duly heard after item 7.
Item 5; to approve a resolution, that in accordance with Section 10-248a, the Town of Westport (the "Town") hereby establishes an Unexpended Education Funds Account (the "Account"), which account shall be a non-lapsing account. (As per above resolution no resolution was proposed, there was discussion only, and no action was taken).

APPROPRIATIONS IN THE 2014-2015 BUDGET

6. (Item 6 was withdrawn). Item 6 was to have been, to approve a deposit in accordance with Section 10-248a into the non-lapsing account any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not

exceed one percent of the total budgeted appropriation from education for such prior fiscal year.

7. Stern proposed and Caney seconded a motion to amend the proposed appropriation. Unanimously approved. (SEE UNDERSCORED AMMENDING LANGUAGE) A request by the Parks and Recreation Department for an appropriation of \$30,800 to the Capital & Non-Recurring account (31508810-500281) for professional services related to engineering and permitting associated with the dredging of the channel leading to the Ned Dimes Marina at Compo Beach, with such expenses to be assessed to boating fees.

The amended motion (item 7 above), was proposed by Lasersohn and seconded by Collins. Unanimously approved.

APPROVAL OF MINUTES

8. Approve the Board of Finance Minutes of the June 3, 2015 regular meeting. Proposed by Pincavage and seconded by Lasersohn. Unanimously approved.

MEETING WAS ADJOURNED AT 10.05 P.M.