



# WESTPORT POLICE DEPARTMENT

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## News Release

# Westport Police Recover 3 Million Dollars' worth of Bitcoin

(Westport, CT) In May 2023, the Westport Police Detective Bureau initiated an investigation after a victim reported they had fallen for an elaborate financial scam. The victim reported that in January of 2023, they were convinced to move money from a retirement account into a “Kraken” Cryptocurrency account. The victim reported that between January and March of 2023 over three million dollars' worth of Bitcoin was withdrawn and transferred to cryptocurrency wallets that they did not control. Working alongside CT State Police Organized Crime Task Force, the Westport Police Detective Bureau was able to track the transactions and effectively freeze all accounts associated with this scam. Ultimately these accounts led to individuals living in Pakistan. Although arrests are highly unlikely in this case, Westport Police are proud to announce that our Detective Bureau was able to recover 3.2 million dollars which has been returned to the victim.

Westport Police are highlighting this case to show the good work of our Detective Bureau, but also to remind residents to be cautious with the ever-changing scams that continue to infiltrate our community.

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**FOR IMMEDIATE RELEASE – 09/29/23**  
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