



WESTPORT CONNECTICUT

BOARD OF FINANCE

NOTICE OF EXECUTIVE SESSION

The Board of Finance anticipates voting to go into Executive Session on **Wednesday, March 4, 2015** at 7:30 p.m. in **Room 307** of Town Hall. The Board will go into executive session to discuss the heart and hypertension claim regarding Ernest Ruot.

NOTICE OF PUBLIC HEARING

The Board of Finance will hold its Public Hearing on **Wednesday, March 4, 2015** at 8:00 p.m. in the Auditorium of Town Hall. The following item(s), and any others properly presented before the Board, will be considered:

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director.
2. Status Update from the Internal Auditor.

2015-2016 BUDGET PRESENTATIONS

3. First Selectman Jim Marpe will present the Town of Westport Budget for Fiscal Year 2015-16.
4. Board of Education Chairman Michael Gordon will present the Board of Education Budget for Fiscal Year 2015-16.

APPROPRIATIONS IN THE 2014-2015 BUDGET

5. On behalf of the Wakeman Town Farm Committee, the Office of the First Selectman hereby requests an appropriation of \$667,000 with bond and note authorization to the Municipal Improvement Fund (MIF) Account to rehabilitate the Wakeman Town Farm and Sustainability Center (134 Cross Highway).

APPROVAL OF MINUTES

6. Approve the Board of Finance Minutes from the February 4, 2015 regular meeting.
7. Approve the Board of Finance Minutes from the February 9, 2015 special meeting.



WESTPORT, CONNECTICUT

JAMES S. MARPE
First Selectman

TO: Members of the Board of Finance

FROM: James S. Marpe, First Selectman

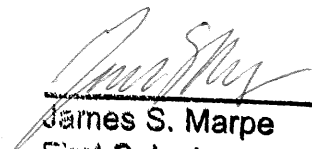
DATE: January 15, 2015

RE: Appropriation Request to rehabilitate Town-owned property known as 134 Cross Highway (Wakeman Town Farm and Sustainability Center)

On behalf of the Wakeman Town Farm Committee, the Office of the First Selectman hereby requests to be placed on the February 4, 2015 Board of Finance Agenda for an appropriation of \$667,000 with bond and note authorization to the Municipal Improvement Fund (MIF) Account to rehabilitate the Wakeman Town Farm and Sustainability Center (134 Cross Highway).

Thank you for your consideration.

Approved for submission
To Board of Finance (1/16/15)


James S. Marpe
First Selectman



Dear Board of Finance:

When we meet with you on Wed., February, 4, our goal is to request the Town's support for a vital appropriation of \$333,500 to fund the Wakeman Town Farm Classroom Rehabilitation and Upgrade. This improvement of the Wakeman Town Farm property would rehabilitate the existing farmhouse to meet the Town's Maintenance Study Committee standards.

Beyond bringing the facility to acceptable maintenance and safety standards, this reasonable investment to a Town-owned property would enhance the flourishing activities of the Farm by proving a year-round classroom to better serve the community. In addition to this direct Town support, we request that the Town **provide** an additional \$333,500 to complete the maintenance of the buildings. This additional amount will be repaid from Wakeman Town Farm revenues over a 20-year period. This would mimic the successful arrangement the Town has made to fund Parks and Recreation Department initiatives, in which resulting revenues are used to fund the project debt service, estimated at \$21,598 a year. This amount would be incorporated into the Farm's annual financial plan and covered through program fees and private fundraising efforts.

As you know, the Town owns the property, and will ultimately benefit from all property upgrades, which the Town's Maintenance Study Committee has reviewed and deemed essential.

On Wednesday evening, we will provide you with a history of the farm and its relationship to the Town. We will take you through property's maintenance needs and renovation plans, and we will break down the project in terms of renovation costs, financing structure, project approvals and oversight. At the conclusion of this proposal, we are confident that you will agree that this request is in large part deferred maintenance, and will ultimately increase the property value, safety, and functionality of one of the Town's vital assets.

Sincerely,

A handwritten signature in dark ink, appearing to be the initials "WTF" with a stylized flourish.

The Wakeman Town Farm Committee

Wakeman Town Farm & Sustainability Center Rehabilitation Proposal



prepared for:
Westport Board of Finance & Representative Town Meeting
Westport Town Hall
110 Myrtle Avenue
Westport CT 06880

submitted by:
Wakeman Town Farm Committee
134 Cross Highway
Westport, 06880
wakemantownfarm@gmail.com

13 January 2015

Executive Summary

Appropriation Request

We are requesting the Town's support for a vital appropriation of **\$667,000** to fund **The Wakeman Town Farm Classroom Rehabilitation and Upgrade**, a rehabilitation of the existing farmhouse to meet the Town's Maintenance Study Committee standards and to provide a year-round classroom to better serve the community. We propose that the Town fund the project with an agreement that 50-percent of the debt service cost be recovered through Wakeman Farm revenues over a 20-year period. This would mimic the successful arrangements the Town has made to fund Parks and Recreation Department initiatives, in which resulting revenues are used to fund the project debt service. In this case, the resulting debt service, estimated at \$21,598 per year, would be incorporated into the Farm's annual financial plan and covered through program fees and private fundraising efforts.

As you know, the Town owns the property and will ultimately benefit from the proposed property upgrades, which the Town's Maintenance Study Committee has reviewed and deemed essential. We are confident that you will agree that this request is in large part deferred maintenance, and will ultimately increase the property value, safety, and functionality of one of the Town's vital assets.



About Wakeman Town Farm

Wakeman Town Farm and Sustainability Center (WTF) is a cherished resource that captures the hearts and imagination of our community. An historic farm property in the center of Westport, Wakeman Farm, a former family farm, has been brought back to life as a treasured Town resource that provides young and old with a place to connect with Westport's rich agrarian past through hands-on educational programming, sustainable farming, animal husbandry, and outreach activities.

Wakeman Town Farm is valued and revered by the community. So much so that, in the fall of the Farm's first year of operations, more than 800 Townspeople showed up to support us at a pancake breakfast fundraiser underwritten by Christie's, a local country store. The event helped provide funding for the initial year's operating costs related to the farm and its stewards, and set the tone for the nonprofit farm and educational center's enduring public support.

The Town of Westport has embraced WTF, which at its core is about teaching people why it's so important to keep local farming alive. As a nonprofit, we are grateful for the enthusiastic participation and support from thousands of Townspeople who attend our farm events, fundraisers and educational programs. We are also fortunate to enjoy the full support of various Town organizations, as well as local farms and food producers. Additionally, we boast a team of dedicated local Board members and volunteers who bring to life our shared vision to educate the community about local healthy food production, responsible land stewardship, sustainable practices, and community service activities. As you will see, we have planted the seeds to grow a mighty Town organization, with strong roots and branches for sustainable growth into the future.



Wakeman Town Farm Mission

The mission of Wakeman Town Farm is to serve the community as an organic demonstration farm and homestead that provides education on local healthy food production, responsible land stewardship, sustainable farming practices and community service. WTF provides a site for kids (and adults) to unwind, unplug, interact with other kids, get their hands dirty, connect with nature, and learn about agriculture and the environment – rare events these days with crammed school schedules, busy after-school activities, and ubiquitous iPhones, tablets, and computers.

Annual Financial Summary since Inception:

6 months in FY 2012, 12 months in FY 2013 & 2014
and 6 months in FY 2015

	Actual (7 Mo) 12/15/12-6/31/12	Actuals 6/1/12-6/30/13	Actuals 7/1/13 - 6/30/14	Actuals 7/1/14 - 1/09/15
Revenues:				
Programming Fees	\$ 19,745.00	\$ 46,225.00	\$ 61,708.00	\$ 12,567.00
Less Fee to Parks & Rec	(130.00)	(1,802.34)	(3,573.00)	(767.84)
CSA Fees	1,950.00	519.00	1,653.00	-
Membership	955.00	3,310.00	100.00	300.00
Logo Sales	1,639.00	1,715.00	3,076.76	1,197.90
Donations	4,643.29	60,263.00	42,069.53	35,435.10
Promotions - Holding	62.00	(19.00)	-	-
Total Revenues	\$ 28,864.29	\$ 110,210.66	\$ 105,034.29	\$ 48,732.16
Expenses:				
Steward Salaries	\$ 3,000.00	\$ 6,150.00	\$ 6,210.00	\$ 2,500.00
Program Administration	2,400.00	4,800.00	6,000.00	2,500.00
Program Staff /Extra Help and Overtime	1,005.00	11,530.00	10,740.00	9,512.00
CSA Manager	200.00	787.50	839.00	-
Social Security	505.31	1,780.18	1,798.84	1,110.00
Educational Programming Supplies Expense	675.55	10,443.68	3,568.12	1,649.00
Communications and Advertising	-	-	-	-
Building Maintenance	1,660.98	1,487.00	459.82	377.73
Voice/Data	-	-	-	-
Farms/Grounds Maintenance	4,821.26	3,839.41	9,794.57	1,910.77
Propane Gas	1,762.66	2,979.47	4,042.77	509.28
Electricity	629.39	2,842.65	2,998.56	1,470.80
Water	330.82	647.00	253.72	668.59
Promotions - Wakeman/Direct Fundraising	-	11,420.21	22,150.60	16,494.55
Promotions - Wakeman/Logo Supplies	2,472.53	3,513.99	1,484.00	-
Total Expenses	\$ 19,463.50	\$ 62,221.09	\$ 70,340.00	\$ 38,702.72
Net Operating Income	9,400.79	47,989.57	34,694.29	10,029.44
Capital Investment				
Building Improvements	-	12,707.41	21,244.42	4,100.00
Total Funding/Reserve	21,166	9,400.79	13,449.87	5,929.44
Cumulative Surplus/Deficit	30,566.79	65,848.95	79,298.82	85,228.26
Tie to Operating plus Capital Expenditures (Tie to Town)	19,463.50	63,508.29	91,584.42	42,802.72
Friends of Parks & Recreation Donations	1,000.00	2,400.00	2,750.00	1,000.00
Cumulative Parkes & Recreation Donations	1,000.00	3,400.00	6,150.00	7,150.00
Total Surplus	\$ 31,566.79	\$ 69,248.95	\$ 85,448.82	\$ 92,378.26



**WAKEMAN
TOWN FARM**

134 CROSS HWY.
Westport, CT

ISSUE	DATE	FOR
01	01.11.10	P & Z REVIEW
02	05.12.10	DOB REVISION



Wormser + Associates, Architects
652 Broadway, Ste. 6F
New York, NY 10012
Tel: 212 505 6962
Fax: 477 0273

PROJECT NUMBER:
2007
SCALE:
AS SHOWN
DRAWN BY:
MM

DRAWING TITLE:
EXTERIOR
ELEVATION

DRAWING NUMBER:
A-3.1

**WAKEMAN
TOWN FARM**

134 CROSS HWY.
Westport, CT

ISSUE	DATE	FOR:
01	01.11.10	P & Z REVIEW
02	06.12.10	DOB REVISION



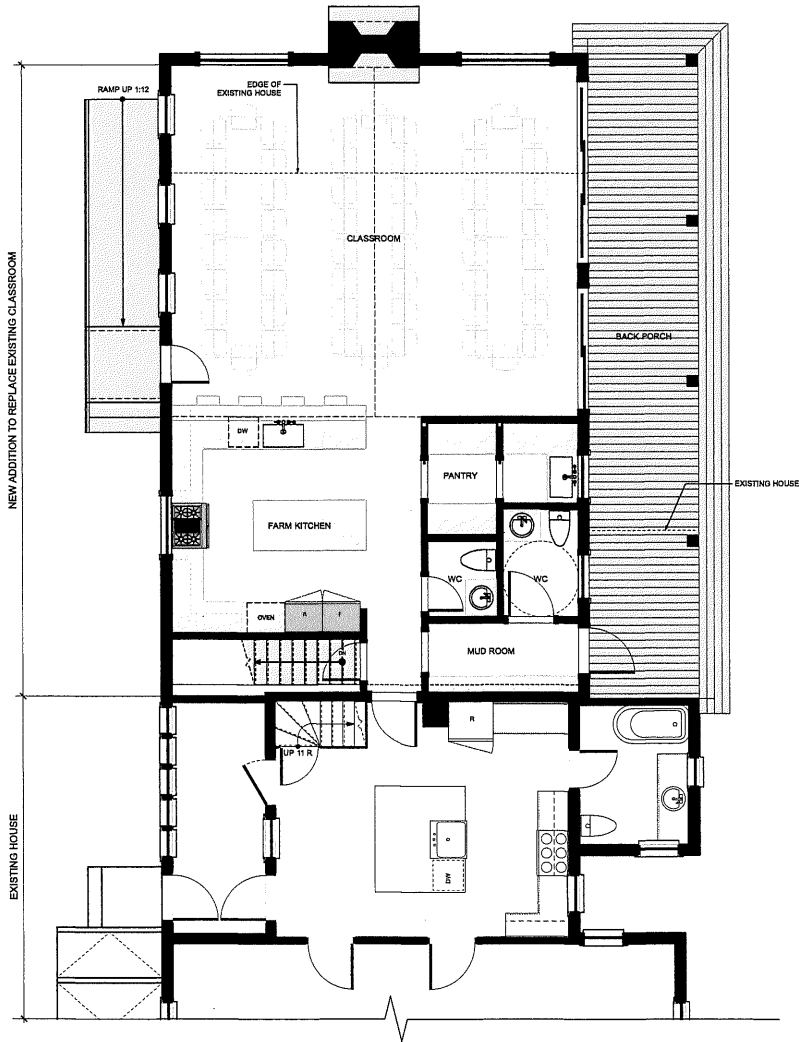
Wormser + Associates, Architects
652 Broadway, Ste. 6F
New York, NY 10012
Tel: 212 505 6962
Fax: 477 0273

PROJECT NUMBER: 2807
DRAWING TITLE: AS SHOWN
DRAWN BY: MM

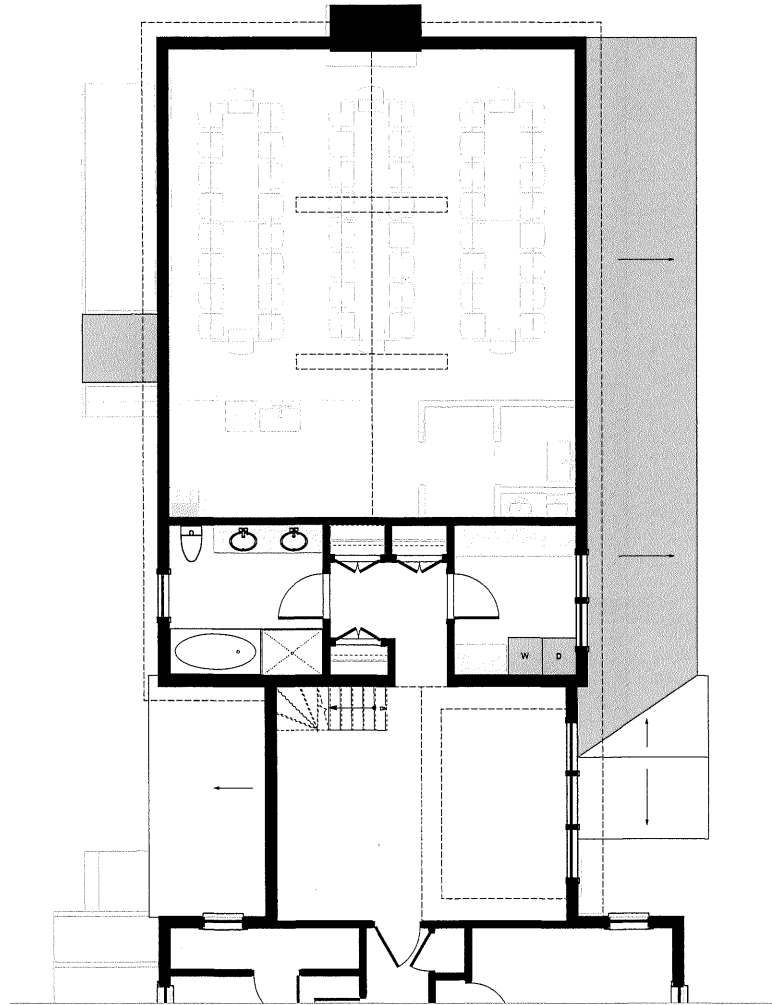
BASEMENT /
FIRST FLOOR
CONST. PLANS

DRAWING NUMBER:

A-1.1



1 FIRST FLOOR
Scale: 1/4" = 1'-0"



2 SECOND FLOOR
Scale: 1/4" = 1'-0"

Wakeman Town Farm		1st floor: 1,131 + 312sf. Porch	Wormser + Associates Architects
123 Cross Highway		2nd floor: 380 sf.	Budget Estimate
Westport, CT.		Total: 1,823 sf.	22-May-14
<i>item</i>	<i>budget \$</i>	<i>total</i>	<i>remarks</i>
Demolition:		\$ 34,000.00	
Demolition - interior & exterior	\$ 14,000.00		
Carting & Trash Removal	\$ 10,000.00		
<i>Lead paint remediation</i>	\$ 10,000.00		<i>allowance</i>
Site Work:		\$ 50,500.00	
Excavate for New Foundation	\$ 12,000.00		
New Chimney & fireplace	\$ -		TBD
Grading & Landscaping	\$ 4,000.00		
Drainage & Drywells	\$ 4,500.00		
<i>Septic Expansion</i>	\$ 30,000.00		<i>allowance</i>
Concrete & Masonry:		\$ 27,000.00	
New foundation & footings	\$ 22,000.00		
Basement Slab & vents	\$ 5,000.00		
Rough Framing:		\$ 84,000.00	
Labor - framing	\$ 25,000.00		
Labor - exterior trim	\$ 12,000.00		
Materials - Framing lumber & Roof sheathing	\$ 25,000.00		
Materials - Siding & Exterior trim	\$ 22,000.00		
Doors & Windows:		\$ 25,600.00	
Exterior - (2) entry doors	\$ 2,000.00		
Exterior - (2) 8'-0" Sliding door	\$ 14,000.00		
New Windows - (12) DH @ \$800/each	\$ 9,600.00		
Finish Carpentry:		\$ 64,000.00	
Trim & finish carpentry	\$ 15,000.00		
Exterior decks & Rails	\$ 15,000.00		
Wood & Beadboard - ceilings & walls	\$ 10,000.00		

Materials	\$ 18,000.00		
Repair Front porch	\$ 6,000.00		allowance
Roofing:		\$ 36,000.00	
Demo existing Roof	\$ 3,500.00		
Repair Plywood sheathing	\$ 5,000.00		
Install new roof @ entire house	\$ 15,000.00		
Timberline 30, plywood, drip & ice shield - 2,378 sf.	\$ 10,000.00		
Gutters & Leaders	\$ 2,500.00		
Insulation:		\$ 15,500.00	
Crawl space - Foam @ ceilings	\$ 4,000.00		
Sound batt insulation	\$ 1,500.00		
Walls -hybrid 1" foam & batt	\$ 5,000.00		
Attic - 6" closed cell between joists	\$ 5,000.00		
Gyp Board:		\$ 12,000.00	
Labor	\$ 7,000.00		
Materials	\$ 5,000.00		
Interior Doors:		\$ 3,800.00	
Interior - F&I (6) paint grade single doors @ \$400	\$ 2,400.00		
Interior - F&I (2) paint grade double doors @ \$700	\$ 1,400.00		
Cabinetry - Kitchen:		\$ 45,000.00	
Cabinets - Uppers & Loweres @ Kitchen	\$ 25,000.00		
Cabinets - (1) vanity	\$ 2,000.00		
Appliances	\$ 18,000.00		
Tile & Stone:		\$ 20,000.00	
Tile - labor @ kitchen & baths	\$ 7,500.00		
Tile - materials & saddles	\$ 5,000.00		
Countertops - Kitchen & Vanity tops	\$ 7,500.00		
Flooring:		\$ 11,250.00	
New wood floors 1500sf @ \$3.5/sf	\$ 5,250.00		
Sand & poly floors	\$ 6,000.00		

Painting:		\$ 16,000.00	
Interior & Exterior	\$ 16,000.00		
HVAC:		\$ 18,000.00	
Existing Furnace, New ductwork, AC compressor	\$ 18,000.00		allowance
Plumbing:		\$ 23,000.00	
1 full Bath & (2) half Baths, Kitchen	\$ 16,000.00		
Plumbing fixtures	\$ 7,000.00		
Electrical:		\$ 23,000.00	
New panel, wiring, and AC hook-up	\$ 18,000.00		
Lighting fixtures & supplies	\$ 5,000.00		
General Conditions:		\$ 25,000.00	
Site labor & clean-up	\$ 25,000.00		
SUB - TOTAL:		\$ 533,650.00	
<i>Contingency @ 10%</i>		<i>\$ 53,365.00</i>	
<i>General Contractor - OH&P @ 15%</i>		<i>\$ 80,047.50</i>	
CONSTRUCTION TOTAL		\$ 667,062.50	

BOND RESOLUTION

RESOLVED: That upon the recommendation of the Board of Finance, the Town of Westport (the "Town") hereby appropriates the sum of Six Hundred Sixty-seven Thousand and 00/100 Dollars (\$667,000) to fund the Municipal Improvements for the costs associated with the rehabilitation of the Wakeman Town Farm and Sustainability Center including related administrative, financing and other soft costs (the "Project").

Section 1. As recommended by the Board of Finance and for the purpose of financing Six Hundred Sixty-seven Thousand and 00/100 Dollars (\$667,000) of the foregoing appropriation, the Town shall borrow a sum not to exceed Six Hundred Sixty-seven Thousand and 00/100 Dollars (\$667,000) and issue general obligation bonds for such indebtedness under its corporate name and seal and upon the full faith and credit of the Town in an amount not to exceed said sum for the purpose of financing the appropriation for the Project.

Section 2. The First Selectman, Selectmen and Finance Director are hereby appointed a committee (the "Committee") with full power and authority to cause said bonds to be sold, issued and delivered; to determine their form, including provision for redemption prior to maturity; to determine the aggregate principal amount thereof within the amount hereby authorized and the denominations and maturities thereof; to fix the time of issue of each series thereof and the rate or rates of interest thereon as herein provided; to designate the bank or trust company to certify the issuance thereof and to act as transfer agent, paying agent and as registrar for the bonds, and to designate bond counsel. The Committee shall have all appropriate powers under the Connecticut General Statutes including Chapter 748 (Registered Public Obligations Act) to issue the bonds and, further, shall have full power and authority to do all that is required under the Internal Revenue Code of 1986, as amended, and other applicable laws and regulations of the United States and the state of Connecticut, to provide for issuance of the bonds in tax exempt form, including the execution of tax compliance and other agreements for the benefit of bondholders, and to meet all requirements which are or may become necessary in and subsequent to the issuance and delivery of the bonds in order that the interest on the bonds be and remain exempt from federal income taxes, including, without limitation, to covenant and agree to restriction on investment yield of bond proceeds, rebate of arbitrage earnings, expenditure of proceeds within required time limitations and the filing of information reports as and when required and to execute Continuing Disclosure Agreements for the benefit of holders of bonds and notes.

Section 3. The Bonds may be designated "Public Improvement Bonds of the Town of Westport," series of the year of their issuance and may be issued in one or more series, and may be consolidated as part of the same issue with other bonds of the Town; shall be in serial form maturing in not more than twenty (20) annual installments of principal, the first installment to mature not later than three (3) years from the date of issue and the last installment to mature not later than twenty (20) years therefrom, or as otherwise provided by statute. The bonds may be sold at not less than par and accrued interest at public sale upon invitation for bids to the responsible bidder submitting the bid resulting in the lowest true interest cost to the Town, provided that nothing herein shall prevent the Town from rejecting all bids submitted in response to any one invitation for bids and the right to so reject all bids is hereby reserved, and further

provided that the Committee may sell the bonds, or notes, on a negotiated basis, as provided by statute. Interest on the bonds shall be payable semiannually or annually. The bonds shall be signed on behalf of the Town by the First Selectman and the Finance Director, and shall bear the seal of the Town. The signing, sealing and certification of said bonds may be by facsimile as provided by statute. The Finance Director shall maintain a record of bonds issued pursuant to this resolution and of the face amount thereof outstanding from time to time, and shall certify to the destruction of said bonds after they have been paid and cancelled, and such certification shall be kept on file with the Town Clerk.

Section 4. The Committee is further authorized to make temporary borrowings as permitted by the General Statutes and to issue a temporary note or notes of the Town in anticipation of the receipt of proceeds from the sale of the bonds to be issued pursuant to this resolution. Such notes shall be issued and renewed at such times and with such maturities, requirements and limitations as provided by statute. Notes evidencing such borrowings shall be signed by the First Selectman and the Finance Director, have the seal of the Town affixed, which signing and sealing may be by facsimile as provided by statute, be certified by and payable at a bank or trust company incorporated under the laws of this or any other state, or of the United States, be approved as to their legality by bond counsel, and may be consolidated with the issuance of other Town bond anticipation notes. The Committee shall determine the date, maturity, interest rates, form and manner of sale, including negotiated sale, and other details of said notes consistent with the provisions of this resolution and the General Statutes and shall have all powers and authority as set forth above in connection with the issuance of bonds and especially with respect to compliance with the requirements of the Internal Revenue Code of 1986, as amended, and regulations thereunder in order to obtain and maintain issuance of the notes in tax exempt form.

Section 5. Upon the sale and issuance of the bonds authorized by this resolution, the proceeds thereof, including any premium received upon the sale thereof, accrued interest received at delivery and interest earned on the temporary investment of such proceeds, shall be applied forthwith to the payment of the principal and interest of all notes issued in anticipation thereof or shall be deposited in trust for such purposes with a bank or trust company, or shall be applied or rebated as may be required under the provision of law. The remainder of the proceeds, if any, after the payment of said notes and of the expense of issuing said notes and bonds shall be applied to further finance the appropriation enacted herein.

Section 6. In each fiscal year in which the principal or any installment of interest shall fall due upon any of the bonds or notes herein authorized there shall be included in the appropriation for such fiscal year a sum equivalent to the amount of such principal and interest so falling due, and to the extent that provision is not made for the payment thereof from other revenues, the amount thereof shall be included in the taxes assessed upon the Grand List for such fiscal year and shall not be subject to any limitations of expenditures or taxes that may be imposed by any other Town ordinance or resolution.

Section 7. Pursuant to Section 1.150-2 (as amended) of the federal income tax regulations the Town hereby expresses its official intent to reimburse expenditures paid from the General Fund, or any capital fund for the Project with the proceeds of the bonds or notes to be issued under the provisions hereof. The allocation of such reimbursement bond proceeds to an expenditure shall be made in accordance with the time limitations and other requirements of such

regulations. The Finance Director is authorized to pay Project expenses in accordance herewith pending the issuance of the reimbursement bonds or notes.

Section 8. The Town of Westport, or other proper authority of the Town, is authorized to take all necessary action to apply to the State of Connecticut, and accept from the State or other parties, grants, gifts and contributions in aid of further financing the Project. Once the appropriation becomes effective, the First Selectman, or other appropriate official of the town, is hereby authorized to spend a sum not to exceed the aforesaid appropriation for the Project and is specifically authorized to make, execute and deliver any contracts or other documents necessary or convenient to complete the Project and the financing thereof.

Section 9. The Committee is hereby authorized to take all action necessary and proper for the sale, issuance and delivery of the bonds (and notes) in accordance with the provisions of the Town Charter, the Connecticut General Statutes, and the laws of the United States.



**WESTPORT CONNECTICUT
BOARD OF FINANCE**

DRAFT MINUTES OF THE BOARD OF FINANCE
Wednesday, February 4, 2015

Attendees: Stern, Pincavage, Caney, Tooker, Collins, Rea and Lasersohn.

EXECUTIVE SESSION

The Board of Finance anticipates voted to go into Executive Session on **Wednesday, February 4, 2015 at 7:05 P.M.** in Room 309 of Town Hall for the purposes below. Stern Proposed and Caney Seconded. Approved Unanimously.

- 1) To discuss a proposed sale of real estate. Advice given and no action taken.
- 2) To discuss negotiations in connection with a grievance and complaint filed by Westport Uniformed Firefighters, Local 1081, International Association of Firefighters, AFL-CIO. Advice given.

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, February 4, 2015 at 8:05 p.m.** in the Auditorium of Town Hall. The following items were considered:

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director. No action taken.
2. Status Update from the Internal Auditor. No action taken.

RECOMMENDATIONS

3. To recommend the renewal of the residential leases at the following addresses:
 - a. 52 Compo Road South
 - b. Knoll House Apartment #1 – 260 Compo Road South
 - c. Knoll House Apartment #3 – 260 Compo Road South
 - d. Cabin #1 – 260 Compo Road South
 - e. Cabin #9 – 260 Compo Road South
 - f. 52B Compo Road South.

Motion. To renew the above leases at the new lease rates for 90 days, and thereafter on a month to month basis. The leases to include a provision for 60 day notice period. Proposed Lasersohn, seconded Caney, and approved unanimously.

APPROPRIATIONS IN THE 2014-2015 BUDGET

4. On behalf of the Wakeman Town Farm Committee, the Office of the First Selectman hereby requests an appropriation of \$667,000 with bond and note authorization to the Municipal Improvement Fund (MIF) Account to rehabilitate the Wakeman Town Farm and Sustainability Center (134 Cross Highway).

Upon the advice of the First Selectman, Stern proposed and Caney seconded a motion to make this a discussion item only. Unanimously approved.

A lengthy discussion followed and no action was taken on the motion (Item 4.)

APPROVAL OF MINUTES

5. Approval the Board of Finance Minutes from the January 7, 2015 regular meeting. Tooker Proposed and Collins seconded, and minutes were approved unanimously.

Meeting Adjourned at 11.15 pm.



WESTPORT CONNECTICUT
BOARD OF FINANCE

DRAFT MINUTES OF BOARD OF FINANCE MEETINGS

ATTENDEES: Stern, Pincavage, Tooker, Collins, Rea, Lasersohn, and Caney

MINUTES OF EXECUTIVE SESSION

The Board of Finance voted to go into Executive Session on **Monday, February 9, 2015** at **6:05 p.m.** in **Room 307** of Town Hall. Lasersohn proposed and Tooker seconded to move into executive session. Approved unanimously.
The Board then discussed the pending claim of Lee Halpern.
No action taken.

MINUTES OF SPECIAL PUBLIC HEARING

The Board of Finance held a Special Public Meeting on **Monday, February 9, 2015** at **8:12 p.m.** in Room 309/307 of Town Hall. The following item was considered:

A request by the Superintendent of Schools for a special appropriation of \$743,114 from the General Fund Balance for mass communication and two way radios for all schools' security. Collins proposed and Stern seconded the motion. The motion was approved with six votes in favor, and with Lasersohn abstaining.

Meeting adjourned at 9:35 pm.