



## WESTPORT CONNECTICUT

### BOARD OF FINANCE

#### APPROVED MINUTES OF PUBLIC HEARING

The Board of Finance was held Public Hearing on **Wednesday, September 3, 2014** at **8:00 p.m.** in the Auditorium of Town Hall.

Those Present; Collins, Caney, Stern, Rea, Pincavage, Lasersohn, and Tooker.

The following item(s) were considered:

#### DISCUSSION/REVIEW

1. Financial Report from the Finance Director. No action taken.
2. Status Update from the Internal Auditor including the progress and recommendations of the Capital Project audit. Much discussion, but no action taken.
3. Discussion on the information required to help determine the appropriate size of the Board of Education's Health Insurance Reserve Fund. No action taken.

#### RECOMMENDATION

4. In accordance with Section 54-197 of the Code of Ordinances, to recommend a Tax Abatement Agreement between the Town of Westport and Hales Court Housing, LLC. Proposed by Rea, and seconded by Caney. Passed 4 to 3 with Lasersohn, Tooker and Stern opposed.

#### TRANSFERS IN THE 2014-2015 BUDGET

5. A request by the First Selectman for a transfer of \$125,000 to the appropriate department salary accounts from Account #10109917-519000 (Reserve for Salary Adjustments) for non-bargaining employees salary increases. Proposed by Lasersohn, seconded by Rea, and passed unanimously.

#### APPROPRIATIONS IN THE 2014-2015 BUDGET

6. A request by the Police Chief for an appropriation of \$19,000 from the Asset Forfeiture Account to the General Fund Police Accreditation Program Account#10102210-513223 for the purposes of funding consultant services. Proposed by Collins and seconded by Lasersohn, and passed unanimously.
7. A request by the Executive Director of Earthplace for an appropriation not to exceed \$50,000 to the Earthplace account for the Earthplace Harbor Watch Lab project. Proposed by Rea, seconded by Collins and passed 5 to 2, with Tooker and Lasersohn opposed.
8. A request by the Executive Director of Earthplace for an appropriation not to exceed \$40,000 to the Earthplace account for the Earthplace pond reclamation capital project. Proposed by Rea, seconded by Collins and passed 4 to 3, with Stern, Tooker and Lasersohn opposed.
9. A request by the First Selectman for an appropriation of \$36,000 to various department salary accounts due to the decertification of the Supervisors union. The appropriation was reduced to \$19,000 by Gary Conrad. Proposed by Lasersohn, seconded by Stern, and passed unanimously.

#### DISCUSSION

10. Discussion of the Selectman's and Board of Education's Five-Year Operational Financial Forecasts. Item deferred to a later date.

#### APPROVAL OF MINUTES

11. Approve the Board of Finance Minutes of the August 6, 2014 regular meeting. Passed unanimously.

**APPROPRIATIONS IN THE 2014-2015 BUDGET**

12. A request by the Superintendent of Schools for an appropriation from General Fund Balance of up to \$750,000 for a school security project for upgrade of all internal communication systems at all of the Westport Public Schools. Some discussion, but item deferred to a later date.

Meeting adjourned at 11:55 pm.