



WESTPORT CONNECTICUT

BOARD OF FINANCE

APPROVED MINUTES OF PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, August 6, 2014** at **8:00 p.m.** in the Auditorium of Town Hall.

PRESENT: Stern, Pincavage, Collins, Rea (by phone), Lasersohn, Caney. Tooker absent.

The following items were considered:

DISCUSSION/REVIEW

1. Financial Report from the Finance Director. No action taken.
2. Status Update from the Internal Auditor. No action taken.

RECOMMENDATION

3. In accordance with Section 54-197 of the Code of Ordinances, to recommend a Tax Abatement Agreement between the Town of Westport and Hales Court Housing, LLC. Item postponed until Sept. 3rd.
4. In accordance with Section 54-197 of the Code of Ordinances, to recommend a Tax Abatement Agreement between the Town of Westport and Homes with Hope, Inc. Proposed by Lasersohn, and seconded by Caney. Unanimously approved.

APPROPRIATIONS IN THE 2014-2015 BUDGET

5. A request by the Police Chief for an appropriation of \$19,000 from the Asset Forfeiture Account to the General Fund Police Accreditation Program Account#10102210-513223 for the purposes of funding consultant services. Item postponed until Sept. 3rd.
6. A request by the Fire Chief for an appropriation of \$268,500 to the Capital and Non Recurring Account#31502220-500273 for replacement of our Self-Contained Breathing Apparatus (SCBA). Proposed by Lasersohn, and seconded by Stern. Unanimously approved.
7. A request by the Director of Parks and Recreation for an appropriation of \$150,000 to the Capital and Non Recurring Account#31508810-500274 for construction of new paddle courts at Longshore Club Park. Proposed by Stern, and seconded by Lasersohn. Unanimously approved.
8. A request by the Director of Parks and Recreation for an appropriation of \$800,000 with bond and note authorization to the Municipal Improvement Fund (MIF) Account#30508810-500275 for construction services related to slope stabilization and associated dredging and landscape improvements in the area of Ned Dimes Marina at Compo Beach. Amended to provide that the users of the boating service will pay 70% of the cost, to be charged in fees over a 20 year period.

Proposed by Lasersohn and seconded by Stern. Stern, Pincavage, Lasersohn and Caney in favor, and Rea and Collins against. Motion carried four to two. One absence.

TRANSFERS AND CARRYOVERS FROM 2013-2014 BUDGET TO 2014-2015 BUDGET

9. The Board will consider the following request(s) for transfers and carryover amounts of \$50,000 or less.

- a) See attached listing
Proposed by Rea and seconded by Caney. Approved unanimously.

10. The Board will consider the following request(s) for transfers and carryover amounts of \$50,000 or more:

- a) Account 10103370-532007 (Tree Contracting) \$52,239
- b) Account 10103322-569004 (Road Maintenance-Parking Lots) \$134,224
- c) Account 10103322-569009 (Road Materials-Overlay) \$1,356,443
- d) Account 10106650-578001-10003 (School Security Project) \$500,000

Each item was Proposed by Lasersohn, and seconded by Caney. Each motion approved unanimously.

APPROVAL OF MINUTES

11. Approve the Board of Finance Minutes of the July 9, 2014 special meeting. Approved unanimously.

Meeting adjourned at 11.30 pm.