

10/11/2022

To take such action as the meeting may determine, upon the recommendation of the Board of Finance and a request by the Superintendent of Schools, to approve an appropriation of \$99,114.08 to the 2021-2022 Budget, BOE Rentals & Reimbursements Expenditure Account.

Members Present:

- Seth Braunstein – Chair RTM Finance Committee
- Don O'Day – RTM Finance Committee
- Nancy Kail – RTM Finance Committee
- Rachel Cohn – RTM Finance Committee
- Noah Hammond – RTM Finance Committee

Prior to this evening's full RTM meeting the RTM Finance Committee met with Westport Schools CFO Elio Longo to consider the appropriation of \$99,114.08 to cover the journaling of funds collected by the BOE from rentals of various school buildings and facilities. This is effectively a journal entry which represents the town officially appropriating these funds back to the BOE. This appropriation amount is matched by an exact offset which corresponds to the costs incurred to host the rentals with a plug amount which effectively goes to defray the energy expenses incurred by the BOE.

A motion was made by Nancy Kail and seconded by Rachel Cohn and the committee voted unanimously to approve by a 5 – 0 vote.

Respectfully submitted by Seth Braunstein

Chair of the RTM Finance Committee

**WESTPORT PUBLIC SCHOOLS  
RENTALS & REIMBURSEMENTS**

as of June 30, 2022

*Revised 10/3/22*

	<u>Revenues Received</u>	<u>Expenditure Detail</u>	<u>Expenditures as of 06/30/22</u>	<u>Balance to Town</u>
<b>Account 852</b>				
<b>Outside Activities &amp; School Use</b>	\$ 99,114.08			
Payroll				
BOE staff		\$ 51,736.49		
FICA/Medicare		<u>\$ 3,771.85</u>		
		\$ 55,508.34	\$ 55,508.34	
Non Payroll Expenditures			\$ 43,605.74	
<b>TOTAL</b>	<u>\$ 99,114.08</u>		<u>\$ 99,114.08</u>	<u>\$ -</u>

**Revenue & Expense Detail**

**Revenues**

Westport Academy of Dance	\$ 4,525.00
Camp Gan Israel	\$ 86,000.00
Westport Church	\$ 2,020.08
Westport Young Woman's League	\$ 5,501.00
All Other (Under \$5,000)	<u>\$ 1,068.00</u>
	\$ 99,114.08

**Expenditures**

Payroll (including FICA/Med)	\$ 55,508.34
Electricity	\$ 33,287.74
Fingerprinting	\$ 318.00
Refund to Camp Gan Israel (sec. deposit)	<u>\$ 10,000.00</u>
	\$ 99,114.08