



**WESTPORT CONNECTICUT  
BOARD OF FINANCE**

**Approved Minutes**

The Board of Finance held its Public Hearing on **Wednesday, January 8, 2014**, in the Auditorium of Town Hall. The meeting was called to order at 8.00pm.

**DISCUSSION/REVIEW**

1. Financial Report from the Finance Director. No action taken.
2. Status Update from the Internal Auditor. No action taken.
3. A report from the Audit sub-committee chairman. No action taken.
4. Call for a motion to insert and agenda item concerning the WPS Medical Accounts 2013/2014. Motion was approved unanimously.
5. Proposed: The Board of Finance respectfully asks the Board of Selectmen for an appropriation up to \$15,000, for a thirty day inquiry by the Town's external auditor, McGladrey, to provide an independent written analysis of the Board of Education Health Insurance Fund budgets, projections and accounts, and, in addition, to provide assistance in assessing the adequacy of controls over the fund to insure that all the proper controls are in place that provide the proper amount of oversight and reporting. We expect that the Board of Education will cooperate fully with this inquiry and invite them to participate in the process and share the results. Upon receipt of the independent report and, and based upon the facts and data contained therein, both the Board of Finance and the Board of Education will decide what further actions are appropriate.

Proposed: Pincavage, Second: Stern.

Motion approved unanimously

**APPROPRIATIONS IN THE 2013-2014 BUDGET**

4. A request by the Town Attorney for an appropriation of \$29,289.00 to the Heart and Hypertension Account (10109902-526501) for the negotiated settlement of Richard Frazier's Worker's Compensation and Heart and Hypertension matter. Motion approved unanimously
6. A request by the Public Works Director for an appropriation of \$56,000 with bond and note authorization to the Municipal Improvement Fund (MIF) Account (Joanne Circle, Clover Lane, & Acorn Lane) to complete engineering design of proposed sewer extension at Joanne Circle, Clover Lane and Acorn Lane.

John Pincavage  
Chair

Motion approved unanimously

6. A request by Emergency Management for an appropriation of \$180,000 to the Capital and NonRecurring Fund Account (Police Generator) for a generator at the Police Station. The estimated reimbursable amount from FEMA is expected to be \$119,325. Motion approved unanimously

#### **CALENDAR REVIEW**

7. Review the proposed BOF calendar for 2014. No action Taken

#### **APPROVAL OF MINUTES**

8. Approve the Board of Finance Minutes of the December 11, 2013 regular meeting. Motion approved unanimously

#### **ADJOURNMENT**

Motion to adjourn was approve unanimously at 10:19 pm.