

DRAFT
TAX ABATEMENT COMMITTEE
MINUTES

The meeting of the Tax Abatement Committee convened at 11:00 on December 23, 2013.

In attendance: Members: Paul Friia, Assessor; Gary Conrad, Finance Director; Peggy Klein, Tax Collector

Also in attendance: Gail Kelly, Assistant Town Attorney

Discussion: The Tax Abatement Committee discussed the request by Hales Court Housing LLC for a tax abatement pursuant to the "Tax Abatement for Low or Moderate Income Housing" ordinance.

Among the matters discussed included the amount to be abated, the terms and duration of the abatement; the need to review the audited financial reports of the Housing Authority and Hales Court Housing LLC for the past three years; how rent is formulated; and the Housing Authority's budget.

The Committee agreed to meet in January to review and discuss the financial information to be requested for submission by the Housing Authority.

The meeting adjourned at 12:20 pm