

# MINUTES BOARD OF FINANCE PUBLIC BUDGET HEARING THURSDAY, MARCH 21, 2013

The Board of Finance held a Public Budget Hearing on Thursday, March 21, 2013 in the Town Hall Auditorium at 7:33 p.m. to review the 2013-14 Budget Requests for the Board of Education.

Members Present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

The meeting was called to order at 7:33 p.m.

## 2012-13 BUDGET REVIEW

Board of Education Chairman Elaine Whitney made a brief presentation of the Board of Education's budget. The Board of Finance took action on the 2013-2014 Board of Education's Requested Budget as follows:

The Board of Finance reviewed the accounts for Board of Education, Aid to Private and Parochial Schools, Debt Service-Long Term and Debt Service-Bond Anticipation Notes in the **Board of Education** budget.

Mr. Rea moved and Mr. Kaner seconded a motion to reduce the budget for **Board of Education** in the amount of \$250,000.

#### Motion WITHDRAWN

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the budget for **Board of Education** in the amount of \$104,366,056.

## Vote: 7-0. Motion <u>APPROVED</u>

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the budget for **Aid to Private and Parochial Schools** in the amount of \$316,794.

### Vote: 7-0. Motion <u>APPROVED</u>

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the budget for **Debt Service-Long Term** in the amount of \$12,699,556.

Vote: 7-0. Motion <u>APPROVED</u>

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the **Total Education Budget** in the amount of \$117,382,406.

Vote: 7-0. Motion <u>APPROVED</u>

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the **Total Requested Budget** in the amount of \$192,970,773.

Vote: 7-0. Motion <u>APPROVED</u>

Mr. Rea moved and Mr. Lasersohn seconded a motion to adjourn at 8:56 p.m.

Vote: 7-0. Motion <u>APPROVED</u>

Approved by BoF 4/10/13