

Board of Finance Audit Subcommittee Meeting Minutes, December 3, 2012

Meeting called to order at 9:02 am

Members present: Brian Stern, Avi Kaner, Helen Garten (arrived at 9:30am)

Item A: External Audit

1. Reviewed status of the 2011/2012 CAFR. (G. Conrad, Bassett).
2. Reviewed draft of External audit (Basset)

Item B: Internal Audit

1. Review the study of the Barons South RFP process. (Scully, Stern)
2. Reviewed responses to the Cash Audit. (Scully)
3. Reviewed and discussed the status of the Personnel Audit open items (G Conrad)

Item C: General

1. Reviewed reporting to the Board of Finance. (B. Stern)

Item D.

1. Any other Business.
 - A) Approved Minutes from October 1st, 2012.

Meeting adjourned at 11:14 am

Respectfully Submitted,

Lynn Scully, Internal Auditor

Approved 2/4/13