



WESTPORT CONNECTICUT
BOARD OF FINANCE

MINUTES

EXECUTIVE SESSION

The Board of Finance met on **Wednesday, November 14, 2012** in Room 309 of Town Hall. The meeting was called to order at 7:10 p.m.

Members present: Collins, Garten, Lasersohn, Pincavage, Rea (Mr. Kaner and Mr. Stern arrived at 7:11)

Also present: First Selectman Gordon Joseloff, Finance Director Gary Conrad

Mr. Lasersohn moved and Mr. Rea seconded a motion to enter Executive Session to review proposed salary adjustments for non-union personnel.

Vote: 5-0. Motion APPROVED

No action was taken.

Mr. Pincavage moved and Mr. Lasersohn seconded a motion to exit Executive Session at 7:48 p.m.

Vote: 7-0. Motion APPROVED

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, November 14, 2012** in the Auditorium of Town Hall. The meeting was called to order at 8:00 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director.

Finance Director Gary Conrad made the presentation. No action was taken.

2. Status Update from the Internal Auditor.

Internal Auditor Lynn Scully made the presentation. No action was taken.

3. Storm Sandy update from the First Selectman.

First Selectman Gordon Joseloff made the presentation. No action was taken.

4. Baron's South update from the Baron's South Committee and First Selectman

WITHDRAWN

YEAR-END TRANSFERS IN THE 2011-2012 BUDGET

4. A request by the Finance Director to close the Fiscal Year 2011-12 by processing the list of transfers (attached) and incorporating these in the appropriation subsidiary ledger.

Vote: 7-0. Motion APPROVED

APPROPRIATIONS IN THE 2011-2012 BUDGET

5. A request by the Superintendent of Schools for an appropriation of \$142,412 to the 2011-2012 Budget, BOE Rentals & Reimbursements Expenditure Account, as follows:

\$110,140.41 is deemed appropriated in accordance with Section 10-222a of the Connecticut General Statutes; and

\$32,271.59 is appropriated to fund the cost of union personnel reimbursements

Vote: 7-0. Motion APPROVED

TRANSFERS IN THE 2012-2013 BUDGET

6. A request by the First Selectman for a transfer of \$119,092 to the appropriate department salary accounts from Account #10109917-519000 (Reserve for Salary Adjustments).

Vote: 7-0. Motion APPROVED

APPROPRIATIONS IN THE 2012-2013 BUDGET

7. A request by the Library Director for an appropriation of \$146,500 to the Capital & Nonrecurring Expenditure Fund (C&NEF) Account #31507750-500251(ILS) for purchase and installation of a new Integrated Library System.
8. A request by the Library Director for an appropriation of \$112,500 to the Capital & Nonrecurring Expenditure Fund (C&NEF) Account #31507750-500252(RFID) for purchase and installation of a new Radio Frequency Identification System.

Ms Garten moved and Mr. Kaner seconded a motion to postpone Items 7 and 8 until the December Board of Finance meeting.

Vote: 7-0. Motion APPROVED

RECOMMENDATIONS

9. A request by the First Selectman, in accordance with Section C6-3 of the Town Charter, to recommend the renewal of the residential lease at 99 Myrtle Avenue.

Ms Garten moved and Mr. Kaner seconded a motion to recommend a month to month lease.

MOTION WITHDRAWN

Mr. Lasersohn moved and Mr. Kaner seconded a motion to recommend renewal of the lease.

Vote: 0-7. MOTION FAILED

10. A request by the First Selectman, in accordance with Section C6-3 of the Town Charter, to recommend a three year renewal of four leases of residential property located at 260 S. Compo Road (Longshore).

Mr. Lasersohn moved and Mr. Kaner seconded a motion to recommend renewal of the leases.

Vote: 0-7. MOTION FAILED

APPROVAL OF MINUTES

11. Approve the Board of Finance Minutes of the October 3, 2012 regular meeting.

Mr. Pincavage moved and Ms Collins seconded a motion to approve the minutes of the October 2, 2012 regular meeting.

Vote: 6-0-1 (Mr. Rea abstained). Motion APPROVED

ADJOURNMENT

Mr. Rea moved and Mr. Pincavage seconded a motion to adjourn at 10:33 p.m.

Vote: 7-0. Motion APPROVED

Approved by BoF 12/5/12