



WESTPORT CONNECTICUT

BOARD OF FINANCE

MINUTES

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, October 3, 2012** in the Auditorium of Town Hall. The meeting was called to order at 7:00 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Stern

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director.

Mr. Conrad made the presentation. No action was taken.

2. Status Update from the Internal Auditor.

Ms Scully made the presentation. No action was taken.

3. Discussion and recommendation of Pension and OPEB actuarial assumptions.

Mr. Lasersohn moved and Ms. Garten seconded a motion to recommend a discount rate of 6.125 percent and a salary scale of 3.5 percent.

Vote: 6-0. Motion APPROVED

4. Discussion of the received bids and recommendation of the Baron's South Committee.

Marty Hauhuth, Rev. Edward Horne and Steve Daniels made the presentation on behalf of the Baron's South Committee. No action was taken.

RECOMMENDATION

5. A request by the First Selectman, in accordance with Section C6-3 of the Town Charter, to recommend the renewal of the residential lease at 99 Myrtle Avenue.

WITHDRAWN

6. A request by the First Selectman, in accordance with Section C6-3 of the Town Charter, to recommend a three year renewal of four leases of residential property located at 260 S. Compo Road (Longshore).

WITHDRAWN

APPROVAL OF MINUTES

7. Approve the Board of Finance Minutes of the July 24, 2012 special meeting.

Mr. Lasersohn moved and Ms. Collins seconded a motion to approve the minutes of the July 24, 2012 special meeting.

Vote: 6-0. Motion APPROVED

8. Approve the Board of Finance Minutes of the September 5, 2012 regular meeting.

Mr. Lasersohn moved and Ms Garten seconded a motion to approve the minutes of the September 5, 2012 regular meeting.

Vote: 6-0. Motion APPROVED

9. Approve the Board of Finance Minutes of the September 24, 2012 special meeting.

Mr. Kaner moved and Ms Collins seconded a motion to approve the minutes of the September 24, 2012 special meeting.

Vote: 6-0. Motion APPROVED

ADJOURNMENT

Mr.Lasersohn moved and Ms Collins seconded a motion to adjourn at 10:21 p.m.

Vote: 6-0. Motion APPROVED

Approved by BoF 11/14/12