



WESTPORT CONNECTICUT
BOARD OF FINANCE

UNAPPROVED MINUTES

The Board of Finance held its Public Hearing on **Wednesday, September 5, 2012** in the Auditorium of Town Hall. The meeting was called to order at 8:05 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director.

Mr. Conrad made the presentation. No action was taken.

2. Status Update from the Internal Auditor.

Ms. Scully made the presentation. No action was taken.

3. Pension and OPEB Investment Performance Review by Financial Investment Advisors (FIA).

Mr. Christopher Kachmar of FIA made the presentation. No action was taken.

4. Discussion of the Selectman's Five-Year Capital Forecast.

First Selectman Gordon Joseloff and Mr. Conrad made the presentation. No action was taken.

APPROVAL OF MINUTES

4. Approve the Board of Finance Minutes of the August 1, 2012 regular meeting.

Ms Collins moved and Mr. Pincavage seconded a motion to approve the Minutes of the August 1, 2012 regular meeting.

Vote: 6-0-1 (Ms Garten abstained). **Motion APPROVED**

ADJOURNMENT

Mr. Pincavage moved and Mr. Lasersohn seconded a motion to adjourn at 10:25 p.m.

Vote: 7-0. Motion APPROVED

Submitted by H. Garten 9/6/12