



**WESTPORT CONNECTICUT  
BOARD OF FINANCE**

**MINUTES**

**EXECUTIVE SESSION**

The Board of Finance met on Wednesday, August 1, 2012, at 7:00 p.m. in Room 309 of Town Hall.

Members present: Collins, Kaner, Lasersohn, Pincavage, Rea, Stern

Mr. Lasersohn moved and Mr. Pincavage seconded a motion to go into Executive Session at 7:00 p.m. to discuss personnel matters.

**Vote: 6-0. Motion APPROVED**

Mr. Lasersohn moved and Mr. Pincavage seconded a motion to exit Executive Session at 7:59 p.m.

**Vote: 6-0. Motion APPROVED**

**PUBLIC HEARING**

The Board of Finance held its Public Hearing on **Wednesday, August 1, 2012 at 8:00 p.m.** in the Auditorium of Town Hall. The meeting was called to order at 8:00 p.m.

Members present: Collins, Kaner, Lasersohn, Pincavage, Rea, Stern

**AGENDA**

**DISCUSSION/REVIEW**

1. Financial Report from the Finance Director.

Finance Director Gary Conrad made the presentation. No action was taken.

2. Status Update from the Internal Auditor.

Audit Subcommittee Chair Brian Stern gave an update on the planned audit calendar. No action was taken.

3. Discussion of Amendment to Article II, Chapter 54 of the Town Code, Tax Relief for Senior Citizens or Permanently and Totally Disabled Persons.

Following discussion, the sense of the Board was to recommend that the RTM approve the proposed amendment but to add a primary residence asset test for eligibility for tax abatement.

**APPROPRIATIONS IN THE 2012-2013 BUDGET**

4. A request by the Executive Director of the Levitt Pavilion for the Performing Arts for an appropriation of \$6,700,000 (with bond and note authorization) to the Capital Account for the construction of the Levitt Pavilion. The Town of Westport's portion will be \$1,100,000.

**Vote: 6-0. Motion APPROVED**

### **DISCUSSION**

5. Discussion of the school bus parking issue.

Mr. Rea updated the Board on progress. No action was taken.

6. Discussion of the Selectman's Five-Year Capital Forecast. No action will be taken.

POSTPONED until September meeting

### **APPROVAL OF MINUTES**

7. Approve the Board of Finance Minutes of the July 11, 2012 regular meeting.

Mr. Pincavage moved and Ms Collins seconded a motion to approve the July 11, 2012 minutes.

**Vote: 6-0. Motion APPROVED**

### **ADJOURNMENT**

Mr. Pincavage moved and Mr. Rea seconded a motion to adjourn at 10:00 p.m.

**Vote: 6-0. Motion APPROVED**

Approved by BoF 9/5/12