

D R A F T - MINUTES
WESTPORT MUNICIPAL EMPLOYEES PENSION BOARD MEETING
JULY 10, 2012

The regularly scheduled quarterly meeting of the Westport Municipal Employees Pension Board was held on Tuesday, July 10, 2012 at 8:45 A.M. in Town Hall, Room 201A.

PRESENT: Avi Kaner, Chairman of the Board of Finance and Chairman of the Municipal Employees Pension Board, Gary Conrad, Finance Director and Acting Personal Director, Edward Brennan and Diana Christiano, all members of the Board, and Gail Bernstein, Recording Secretary.

ABSENT: Susan Reynolds, Joseph Arciola

APPROVAL OF THE MINUTES OF THE APRIL 11, 2012 MEETING OF THE WESTPORT MUNICIPAL EMPLOYEES PENSION BOARD

Item 1. Upon motion by Gary Conrad, seconded by Edward Brennan and passed by a vote of 3-1 with one abstention (Conrad), it was:

RESOLVED: That the minutes of the April 11, 2012 meeting of the Westport Municipal Employees Pension Board be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF JANE CIRINO, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO JULY 1, 2012 WITH A MODIFIED CASH REFUND AND LIFE ANNUITY BENEFIT OPTION.

Item 2. Upon motion by Edward Brennan, seconded by Diane Christiano and passed unanimously, it was:

RESOLVED: That the retirement request of Jane Cirino, Board of Education employee, to retire effective retroactive to July 1, 2012 with a Modified Cash Refund and Life Annuity Benefit Option, be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF VIVIAN DUNCAN, BOARD OF EDUCATION EMPLOYEE, TO RETIREE EFFECTIVE NOVEMBER 1, 2012 WITH A MODIFIED CASH REFUND AND LIFE ANNUITY PENSION BENEFIT OPTION

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Item 3. Upon motion by Avi Kaner, seconded by Gary Conrad and passed unanimously, it was:

RESOLVED: That the retirement request of Vivian Duncan, Board of Education employee, to retire effective November 1, 2012 with a Modified Cash Refund and Life Annuity Pension Benefit Option, be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF BARBARA HUNYADI, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO MAY 1, 2012 WITH A 50% JOINT AND SURVIVOR AND LIFE ANNUITY BENEFIT OPTION

Item 4. Upon motion by Gary Conrad, seconded by Edward Brennan and passed unanimously, it was:

RESOLVED: That the retirement request of Barbara Hunyadi, Board of Education employee, to retire effective retroactive to May 1, 2012, with a 50% Joint and Survivor and Life Annuity Benefit Option, be APPROVED, subject to receiving Barbara Hunyadi's completed Option Selection Form.

APPROVAL OF THE RETIREMENT REQUEST OF SUSAN OAKES, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO JULY 1, 2012, WITH A MODIFIED CASH REFUND AND LIFE ANNUITY BENEFIT OPTION.

Item 5. Upon motion by Diana Christiano, seconded by Edward Brennan and passed unanimously, it was:

RESOLVED: That the retirement request of Susan Oakes, Board of Education employee, to retire effective retroactive to July 1, 2012, with a Modified Cash Refund and Life Annuity Benefit Option, be APPROVED, subject to receiving Susan Oakes' correctly completed Request for Retirement Form.

APPROVAL OF THE RETIREMENT REQUEST OF PATRICIA PARDON, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO July 1, 2012, WITH A 50% JOINT AND SURVIVOR AND LIFE ANNUITY BENEFIT OPTION.

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Item 6. Upon motion by Avi Kaner, seconded by Gary Conrad and passed unanimously, it was:

RESOLVED: That the retirement request of Patricia Pardon, Board of Education employee, to retire effective retroactive to July 1, 2012, with a 50% Joint and Survivor and Life Annuity Benefit Option, be APPROVED, subject to receiving a correctly completed Option Selection Form.

APPROVAL OF THE RETIREMENT REQUEST OF DIANE RESTA, TOWN EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO JULY 1, 2012, WITH A 100% JOINT AND SURVIVOR AND LIFE ANNUITY BENEFIT OPTION.

Item 7. Upon motion by Gary Conrad, seconded by Edward Brennan and passed unanimously, it was:

RESOLVED: That the retirement request of Diane Resta, Town Employee, to retire effective retroactive to July 1, 2012, with a 100% Joint and Survivor and Life Annuity Benefit Option, be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF BARBARA VALIANTE, TOWN EMPLOYEE, TO RETIRE EFFECTIVE AUGUST 1, 2012, WITH A MODIFIED CASH REFUND AND LIFE ANNUITY BENEFIT OPTION.

Item 8. Upon motion by Avi Kaner, seconded by Diana Christiano and passed unanimously, it was:

RESOLVED: That the retirement request of Barbara Valiante, Town Employee, to retire effective August 1, 2012, with a Modified Cash Refund and Life Annuity Benefit Option, subject to receiving a correctly completed Option Selection Form, be APPROVED.

By motion made by Gary Conrad, seconded by Diana Christiano and approved unanimously the meeting was adjourned at 9:10 A.M.

ATTEST:

Gail Bernstein, Recording Secretary