



WESTPORT CONNECTICUT
BOARD OF FINANCE

MINUTES

The Board of Finance held its Public Hearing on **Wednesday, April 11, 2012** in the Auditorium of Town Hall. The meeting was called to order at 8:00 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

AGENDA

DISCUSSION/REVIEW

1. Financial Report from the Finance Director.

Mr. Conrad and Mr. Alexander made the presentation. No action was taken.

2. Status Update from the Internal Auditor.

Ms. Scully made the presentation. No action was taken.

TRANSFERS IN THE 2011-2012 BUDGET

3. The Board considered the following request(s) for transfer amounts of \$3,000 or less that have been approved by the First Selectman:

a) A request by the Planning & Zoning Director for a transfer of \$900 from the Planning & Zoning Account #10101185-552000 (Postage) to the Planning & Zoning Account #10101185-551000 (Advertising & Printing) in order to cover shortfalls.

b) A request by the Planning & Zoning Director for a transfer of \$2,500 to the Planning & Zoning Account #10101185-561000 (Supplies) and \$300 to the Planning & Zoning Account #10101185-543000 (Vehicle Maint./Fuel) totaling \$2,800 from the Planning & Zoning Account #10101185-511000 (Salaries) in order to cover shortfalls.

c) A request by the Parks & Recreation Director for a transfer of \$3,000 from the Parks Maintenance Account #10108831-511000 (Salaries) to the Maintenance Account #10108820-531000 (Fees & Services) in order to cover shortfalls.

APPROPRIATIONS IN THE 2011-2012 BUDGET

4. A request by the Parks & Recreation Director for an appropriation of \$55,000 to the Boating Capital Account #10108830-572200 (Facilities Improvements) for repairs to the Ned Dimes Marina.

Vote: 7-0. Motion **APPROVED**

5. A request by the Parks & Recreation Director for an appropriation of \$425,000 from the

Capital & Nonrecurring Expenditure Fund (C&NEF) Fund Balance to the Capital & Nonrecurring Expenditure Fund (C&NEF) Account, Dock Improvements for improvements to Ned Dimes Marina.

Vote: 7-0. Motion **APPROVED**

6. A request by the Chief of Police for an appropriation of \$8,927 from the Asset Forfeiture Account for the purchase of evidence lockers that will provide higher level of security and consolidation of evidence as well as refrigerated storage for perishable evidence.

Vote: 7-0. Motion **APPROVED**

7. A request by the Information Technology Director for an appropriation totaling \$6,500; \$5000 to the Capital Telecast Equipment Account #10101157-579001 (Telecast Equipment) for purchasing necessary equipment and \$1,500 to the Extra Help Account #10101157-513002 (Overtime) to prepare to carry live events from Westport Center for Senior Activity. The total amount of \$6,500 is the 2011 Cablevision government access fund grant the town received from Area Nine Cable Council.

Vote: 7-0. Motion **APPROVED**

BUDGET RESTORATION REQUESTS AND FINAL RECOMMENDATION

8. The Board considered the following requests for restoration of sums removed from the budget by the Board of Finance at its March 27, 2012, March 28, 2012 and March 29, 2012 meetings.

Mr. Rea moved and Ms Collins seconded a motion to restore \$17,680 to Account (322) Road Maintenance, line (49) Other Materials/Supplies.

Vote: 6-0-1 (Mr. Stern abstained). Motion **APPROVED**

Ms Garten moved and Mr. Rea seconded a motion to restore \$113,753 to Account (915) Transportation Service, line (60) Payments to Agency.

Vote: 2-5 (Ms Collins, Mr. Kaner, Mr. Lasersohn, Mr. Pincavage, Mr. Stern voted no). Motion **FAILED**

Mr. Pincavage moved and Ms Collins seconded a motion to restore \$53,753 to Account (915) Transportation Service, line (60) Payments to Agency.

Vote: 7-0. Motion **APPROVED**

The Board approved the "BOF Recommended Budget for Fiscal Year 2012-2013" as follows:

a. General Fund;

Ms Garten moved and Mr. Kaner seconded a motion to approve the **General Fund** budget in the amount of \$188,141,587.

Vote: 7-0. Motion **APPROVED**

b. Wakeman Farm;

Mr. Rea moved and Mr. Pincavage seconded a motion to approve the **Wakeman Farm** budget in the amount of \$74,144.

Vote: 7-0. Motion **APPROVED**

c. Railroad Parking Fund;

Mr. Rea moved and Ms Collins seconded a motion to approve the **Railroad Parking Fund** budget in the amount of \$1,829,361.

Vote: 7-0. Motion **APPROVED**

d. Sewer Fund

Mr. Rea moved and Mr. Stern seconded a motion to approve the **Sewer Fund** budget in the amount of \$5,095,361.

Vote: 7-0. Motion **APPROVED**

DISCUSSION/REVIEW

3. Review Barons South appraisal report.

No action was taken.

4. Review Baron's South RFP status.

No action was taken.

COMMITTEE REPORTS

9. Reports from Board of Finance Committee Chairs.

There were no committee reports.

APPROVAL OF MINUTES

10. Approve the Board of Finance Minutes of the March 7, 2012 regular meeting.

Ms Collins moved and Mr. Pincavage seconded a motion to approve the Minutes of the March 7, 2012 regular meeting.

Vote: 7-0. Motion **APPROVED**

11. Approve the Board of Finance Minutes of the March 27, 2012 formal budget hearing.

Ms Collins moved and Mr. Pincavage seconded a motion to approve the Minutes of the March 27, 2012 formal budget hearing.

Vote: 7-0. Motion **APPROVED**

12. Approve the Board of Finance Minutes of the March 28, 2012 formal budget hearing.

Ms Collins moved and Mr. Pincavage seconded a motion to approve the Minutes of the March 28, 2012 formal budget hearing.

Vote: 7-0. Motion **APPROVED**

12. Approve the Board of Finance Minutes of the March 29, 2012 formal budget hearing.

Ms Collins moved and Mr. Pincavage seconded a motion to approve the Minutes of the March 29, 2012 formal budget hearing.

Vote: 7-0. Motion **APPROVED**

ADJOURNMENT

Mr. Pincavage moved and Mr. Lasersohn seconded a motion to adjourn at 11:32 p.m.

Vote: 7-0. Motion **APPROVED**

Approved by BoF 5/23/12