



WESTPORT CONNECTICUT

BOARD OF FINANCE

MINUTES
BOARD OF FINANCE PUBLIC BUDGET HEARING
THURSDAY, MARCH 29, 2012

The Board of Finance held a Public Budget Hearing on Thursday, March 29, 2012 in the Town Hall Auditorium at 7:30 p.m. to review the 2012-13 Budget Requests for the Board of Education.

Members Present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

The meeting was called to order at 7:30 p.m.

2012-13 BUDGET REVIEW

Board of Education Chairman Don O'Day made a brief presentation of the Board of Education's budget. The Board of Finance took action on the 2012-2013 Board of Education's Requested Budget as follows:

The Board of Finance reviewed the accounts for Board of Education, Aid to Private and Parochial Schools, Debt Service-Long Term and Debt Service-Bond Anticipation Notes in the **Board of Education** budget.

Mr. Lasersohn moved and Mr. Rea seconded a motion to reduce the budget for **Board of Education** in the amount of \$200,000.

Motion **WITHDRAWN**.

Ms Collins moved and Mr. Stern seconded a motion to approve the budget for **Board of Education** in the amount of \$100,386,827.

Vote: 7-0. Motion **APPROVED**

Ms Garten moved and Mr. Rea seconded a motion to approve the budget for **Aid to Private and Parochial Schools** in the amount of \$307,747.

Vote: 7-0. Motion **APPROVED**

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the budget for **Debt Service-Long Term** in the amount of \$13,740,278.

Vote: 7-0. Motion **APPROVED**

Ms Collins moved and Mr. Rea seconded a motion to approve the budget for **Debt Service-Bond Anticipation Notes** in the amount of \$145,485.

Vote: 7-0. Motion **APPROVED**

Mr. Rea moved and Ms Collins seconded a motion to approve the **Total Education Budget** in the amount of \$114,580,337.

Vote: 7-0. Motion **APPROVED**

Mr. Rea moved and Mr. Lasersohn seconded a motion to approve the **Total Requested Budget** in the amount of \$188,070,154.

Vote: 7-0. Motion **APPROVED**

Mr. Stern moved and Ms Collins seconded a motion to adjourn at 9:15 p.m.

Vote: 7-0. Motion **APPROVED**

Approved by BoF 4/11/12