

MINUTES BOARD OF FINANCE PUBLIC BUDGET HEARING WEDNESDAY, MARCH 28, 2012

The Board of Finance held a second Public Budget Hearing on Wednesday, March 28, 2012 in the Town Hall Auditorium at 7:30 p.m. to continue its review the 2012-13 Budget Requests for the Town of Westport.

Members Present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

The meeting was called to order at 7:30 p.m.

2012-13 BUDGET REVIEW

The Board of Finance took action on the 2012-2013 Selectman's Requested Budget as follows:

The Board of Finance reviewed the accounts for Pensions, Insurance, Social Security, Unemployment Insurance, Miscellaneous, Reserve: Salary Adjustments, Employee Productivity and Accrued Vacation in the **Miscellaneous** budget.

Mr. Kaner moved and Mr. Rea seconded a motion to approve the budget for **Miscellaneous** in the amount of \$26,248,609.

Vote: 7-0. Motion APPROVED

The Board of Finance reviewed the accounts for Interest on Bonds, Bond Anticipation Financing and Bond Principal Payments in the **Debt Service** budget.

Mr. Kaner moved and Mr. Rea seconded a motion to approve the budget for **Debt Service** in the amount of \$2,988,827.

Vote: 7-0. Motion APPROVED

The Board of Finance reviewed the accounts for Transfer to Sewer Fund and Transfer to Other Funds in the **Other Financing Uses** budget.

Mr. Kaner moved and Mr. Rea seconded a motion to approve the budget for **Other Financing Uses** in the amount of \$883,136.

Vote: 7-0. Motion APPROVED

The Board of Finance reviewed the accounts for Fund 215-Wakeman Farm Fund.

Mr. Stern moved and Mr. Kaner seconded a motion to approve the budget for **Wakeman Farm Fund** in the amount of \$74,144.

Vote: 7-0. Motion APPROVED

Mr. Kaner moved and Mr. Rea seconded a motion to approve the **Selectman's Requested Budget** in the amount of \$73,489,817.

Vote: 5-2. Motion **APPROVED** (Ms Garten and Mr. Stern voted no)

Mr. Rea moved and Mr. Lasersohn seconded a motion to adjourn at 8:40 p.m.

Vote: 7-0. Motion **APPROVED**

Approved by BoF 4/11/12