



**WESTPORT CONNECTICUT  
BOARD OF FINANCE**

**SPECIAL MEETINGS**

**FORMAL BUDGET HEARINGS**

**Tuesday, March 27, 2012**

**Wednesday, March 28, 2012 (if needed)**

**Thursday, March 29, 2012**

**7:30 P.M.**

The Board of Finance will hold Formal Budget Hearings on **Tuesday, March 27, 2012, Wednesday, March 28, 2012 (if needed) and Thursday, March 29, 2012**, beginning at 7:30 P.M. each night, in the Auditorium of Town Hall to review the 2012-13 Budget Requests for the Town of Westport. Complete copies of the requested Budgets are on file in the Town Clerk's Office. The following items, and any others properly presented before the Board, will be considered:

**AGENDA**

**2012-13 BUDGET REVIEW**

**On Tuesday, March 27, 2012:**

- 1) General Fund
- 2) Railroad Parking Fund
- 3) Sewer Fund

If the Board of Finance does not complete its review of these items on March 27, 2012, the meeting will be continued to **Wednesday, March 28, 2012**

**On Thursday, March 29, 2012:**

- 4) Board of Education

**ADJOURNMENT**

**NOTICE**

Public Budget Hearings will be held by the Board of Finance in the Town Hall Auditorium beginning at 7:30 PM each night on TUESDAY, MARCH 27, 2012 (Selectman's Budget) and THURSDAY, MARCH 29, 2012 (Board of Education Budget) to review the 2012-13 Budget requests of the Town of Westport.

The following is a summary of the Budget requests as presented to the Board of Finance.

(A complete copy of the Budget is on file in the Town Clerk's Office)

**TOWN OF WESTPORT REQUESTED BUDGET FOR THE 2012-13 FISCAL YEAR:**

GENERAL FUND:	2010-11	2011-12	2012-13
	Actual	Estimated	Requested
Revenues			
Current Taxes	158,440,196	160,784,099	167,676,540
Prior Taxes	1,777,362	1,400,000	1,400,000
Education	2,139,238	2,212,000	2,209,000
Parks & Recreation	4,397,220	4,737,098	5,045,427
Other	10,245,838	8,626,396	8,624,545
Transfers	686,616	642,500	652,500
Fund Balance	212,397	2,600,000	3,125,000
Total Revenues:	<u>177,898,867</u>	<u>181,002,093</u>	<u>188,733,012</u>
Expenditures			
01 General Government	5,348,087	5,191,098	5,267,814
02 Public Safety	17,882,940	18,794,410	19,050,146
03 Public Works	7,938,601	8,295,878	9,070,447
04 Health	462,405	462,459	476,222
05 Human Services	943,106	987,568	988,064
07 Library	4,144,510	4,290,815	4,310,415
08 Parks & Recreation	4,216,087	4,278,828	4,400,493
09 Miscellaneous	21,328,147	25,833,696	26,362,362
10 Debt Service	3,062,657	3,026,259	2,988,827
11 Transfers to Other Funds	355,800	434,425	883,136
Town Totals:	<u>65,682,340</u>	<u>71,595,436</u>	<u>73,797,926</u>
06 Education	110,290,778	112,425,806	114,580,337
Total Expenditures:	<u>175,973,118</u>	<u>184,021,242</u>	<u>188,378,263</u>
RAILROAD PARKING FUND:			
Revenues			
Parking Permits	971,983	995,000	1,000,000
Daily Parking	316,095	550,000	600,000
Rent & Miscellaneous	50,995	51,000	51,000
Interest Income	19,465	500	500
Fund Balance	398,943	0	0
Total Revenues:	<u>1,757,481</u>	<u>1,596,500</u>	<u>1,651,500</u>
Expenditures			
219 Railroad Parking	<u>1,600,525</u>	<u>1,729,626</u>	<u>1,829,361</u>
SEWER FUND:			
Revenues			
Assessments	613,098	600,000	775,000
Use Charges	2,870,542	3,158,000	3,208,000
Carrying Charges	215,812	225,000	225,000
Other	237,899	240,070	231,000
Transfer From Other Funds	355,800	697,650	811,261
Total Revenues:	<u>4,293,151</u>	<u>4,920,720</u>	<u>5,250,261</u>
Expenditures			
03 Sewage Treatment/Collection	1,686,629	1,742,237	1,687,015
09 Miscellaneous	438,161	436,635	488,000
10 Debt Service	2,398,160	2,467,346	2,640,346
11 Transfers To Other Funds	280,000	280,000	280,000
Total Expenditures:	<u>4,802,950</u>	<u>4,926,218</u>	<u>5,095,361</u>