



WESTPORT CONNECTICUT
BOARD OF FINANCE

MINUTES

SPECIAL BUDGET MEETING

The Board of Finance held an informal budget workshop on **Wednesday, March 7, 2012** at **7:30 p.m.** in Room 201A of Town Hall to continue discussion of the Selectman's preliminary budget for FY 2012-13. The meeting was called to order at 7:30 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

Discussion concerned the preliminary budget for the Assessor's Office. No action was taken.

The meeting adjourned at 8:00 p.m.

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, March 7, 2012** at **8:00 p.m.** in the Auditorium of Town Hall. The meeting was called to order at 8:06 p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

AGENDA

DISCUSSION/REVIEW

- 1a. Financial Report from the Finance Director. No action was taken.
- 1b. Status Update from the Internal Auditor. No action was taken.
- 2a. The Board will review a lease renewal of Town-owned property (Baron's Property) at 52 Compo Road South.
- 2b. The Board will review a proposed new lease of Town-owned property (Baron's Property) at 52B Compo Road South (garage apartment).

Mr. Kaner moved and Mr. Rea seconded a motion to approve both leases.

Vote: 5-2. Motion approved (Mr. Pincavage and Mr. Stern voted no).

2012-2013 BUDGET PRESENTATIONS

3. First Selectman Gordon Joseloff presented the Town of Westport Budget for Fiscal Year 2012-13. No action was taken.

4. Board of Education Chair Donald O'Day presented the Board of Education Budget for Fiscal Year 2012-13. No action was taken.

TRANSFERS IN THE 2011-2012 BUDGET

5. The Board considered the following request for a transfer amount of \$3,000 or less that has been approved by the First Selectman:

A request by the Building Official for a transfer of \$1,600 from the Building Inspection Account #10102225-561000 (Supplies) to the Building Inspection Capital Account #10102225-574000 (Computers) in order to replace two computers that no longer function efficiently.

APPROPRIATIONS IN THE 2011-2012 BUDGET

6. A request by the Superintendent of Schools for an appropriation of \$300,000 (with bond and note authorization) to the Educational Facilities Improvement Fund (EFIF) Account, SHS Track Resurfacing.

No action was taken.

COMMITTEE REPORTS

7. Reports from Board of Finance Committee Chairs. No action was taken.

APPROVAL OF MINUTES

8. Approve the Board of Finance Minutes of the February 1, 2012 regular meeting.

Mr. Pincavage moved and Mr. Lasersohn seconded a motion to approve the Minutes of the February 1, 2012 regular meeting.

Vote: 7-0. Motion approved.

9. Approve the Minutes of the February 13, 14, 15 informal budget workshops.

Ms Collins moved and Mr. Rea seconded a motion to approve the Minutes of the February 13, 14 and 15, 2012 informal budget workshops.

Vote: 6-0 (Mr. Stern abstained). Motion approved.

ADJOURNMENT

Ms Collins moved and Mr. Lasersohn seconded motion to adjourn at 12:00 a.m.

Vote: 7-0. Motion approved.

Approved by BoF 4/11/12