

MINUTES OF THE NON-UNION SUPERVISORY PENSION BOARD
DECEMBER 13, 2011

A meeting of the Non-Union Supervisory Pension Board was held on Tuesday, December 13, 2011 at 9:00 A.M. in Town Hall, Room 307.

PRESENT: Avi Kaner, Chairman of the Board of Finance and Chairman of the Non-Union Supervisory Pension Board, Gordon Joseloff, First Selectman, and Peggy Klein, Tax Collector, members of the Non-Union Supervisory Pension Board; John Kondub, Finance Director and Acting Personnel Director, Nadine Schwab, Attorney Greta Solomon, Mrs. Schwab's Attorney, Helen Garten, Vice-Chairman of Board of Finance, Tom Lasersohn, Board of Finance member, John Broadbin, and Gail Bernstein, Recording Secretary.

ABSENT: Edward Brennan

The Chairman called the meeting to order at 9:10 A.M.

APPROVAL OF THE MINUTES OF THE SEPTEMBER 15, 2011 MEETING OF THE NON-UNION SUPERVISORY PENSION BOARD

Item 1. Upon motion by Gordon Joseloff, seconded by Peggy Klein and passed unanimously (3-0) it was:

RESOLVED: That the minutes of the September 15, 2011 meeting of the Non-Union Supervisory Pension Board be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF NADINE SCHWAB, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO JULY 1, 2011.

Item 2. Upon motion by Avi Kaner, seconded by Peggy Klein and passed by a vote of 2-0 with one abstention (Gordon Joseloff), it was:

RESOLVED: That the Non-Union Supervisory Pension Board award Nadine Schwab a pension benefit for FY 2011-2012 of \$58,873.50, subject to offset by current benefit from the State of Connecticut of \$11,931.36 for an adjusted annual benefit of \$46,942.14, further subject to the option chosen by Mrs. Schwab be APPROVED.

Upon motion made by Avi Kaner, seconded by Peggy Klein and passed by a vote of 2-0 with one abstention (Gordon Joseloff), it was:

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RESOLVED: That the offset to Mrs. Schwab's pension payable by the State Of Connecticut will be adjusted by 50% (fifty percent) of the dollar amount of Mrs. Schwab's state pension COLA increase subject to the execution of an agreement between Mrs. Schwab and the Non-Union Supervisory Pension Board.

Item 3. Upon motion by Avi Kaner, seconded by Peggy Klein and passed unanimously 3-0, it was:

RESOLVED: That at 10:15 A.M. the meeting be adjourned.

ATTEST:

Gail Bernstein, Recording Secretary