



**WESTPORT CONNECTICUT**  
**BOARD OF FINANCE**

**MINUTES**

The Board of Finance held its Public Hearing on **Wednesday, February 1, 2012** at 8:00 p.m. in the Auditorium of Town Hall. The meeting was called to order at 8: p.m.

Members present: Collins, Garten, Kaner, Lasersohn, Pincavage, Rea, Stern

**AGENDA**

**DISCUSSION/REVIEW**

1. Financial Report from the Finance Director.

Finance Director Gary Conrad made the presentation. No action was taken.

2. OPEB and Pension actuarial reports by Pentegra.

Finance Director Gary Conrad made the presentation. No action was taken.

3. Status Update from the Internal Auditor.

Lynn Scully made the presentation. No action was taken.

**TRANSFERS IN THE 2011-2012 BUDGET**

4. A request by the Town Attorney for a transfer of \$20,000 from the Town Attorney Budget Account #10101170-532000 (Contract Services) to Town Attorney Budget Account #10101170-533200 (Negotiation Services).

**Vote: 7-0. Motion approved.**

**APPROPRIATIONS IN THE 2011-2012 BUDGET**

5. A request by the Town Attorney for an appropriation of \$19,620 to the Town Attorney Budget Account #10101170-533200 (Negotiation Services) to cover reimbursement of out-of-pocket costs for arbitrators in two recent matters.

**Vote: 7-0. Motion approved.**

6. A request by the Town Attorney for an appropriation of \$34,908 from the Heart & Hypertension Reserve Fund to cover the cost of a specific award for the heart and hypertension claim of Michael Gudzik.

**Vote: 7-0. Motion approved.**

7. A request by the First Selectman for an appropriation of \$15,000 to the Selectmen's Budget Account #10101120-531000 (Fees & Services) to conduct an appraisal for the Baron's South property.

**Vote: 7-0. Motion approved.**

8. A request by the Superintendent of Schools for an appropriation of \$152,000 (with bond and note authorization) to the Educational Facilities Improvement Fund (EFIF) Account, CMS Roof Recoating.

**Vote: 7-0. Motion approved.**

9. A request by the Superintendent of Schools for an appropriation of \$145,931 from the Capital & Nonrecurring Expenditure Fund (C&NEF) Unassigned Fund Balance to the Capital & Nonrecurring Expenditure Fund (C& NEF) Account, School Bus: Hybrid to purchase a hybrid electric/diesel fuel school bus.

**Vote: 7-0. Motion approved**

#### **COMMITTEE REPORTS**

10. Reports from Board of Finance Committee Chairs.

No action was taken.

#### **APPROVAL OF MINUTES**

11. Approve the Board of Finance Minutes of the January 4, 2012 regular and executive session meetings.

Mr. Rea moved and Mr. Pincavage seconded a motion to approve the Minutes of the January 4, 2012 regular and executive session meetings.

**Vote: 7-0. Motion approved.**

#### **ADJOURNMENT**

Mr. Rea moved and Ms Collins seconded a motion to adjourn at 10:25 p.m.

**Vote: 7-0. Motion approved.**

Approved by the BoF 3/7/12