

MINUTES OF THE JULY 13, 2011 MEETING OF THE MUNICIPAL EMPLOYEES PENSION BOARD

The regularly scheduled meeting of the Westport Municipal Employees Pension Board was held on Wednesday, July 13, 2011 at 8:45 A.M. in Town Hall, Room 102.

PRESENT: Helen Garten, Chairman of the Board of Finance and Chairman of the Municipal Employees Pension Board, John Kondub, Finance Director, Edward Brennan, Joseph Arciola, Diana Christiano, all members of the board; and Gail Bernstein, Recording Secretary.

ABSENT: Susan Reynolds

The Chairman called the meeting to order at 8:50 A.M.

APPROVAL OF THE MINUTES OF THE APRIL 6, 2011 MEETING OF THE WESTPORT MUNICIPAL EMPLOYEES PENSION BOARD

Item 1. Upon motion by Joseph Arciola, seconded by Diana Christiano and passed unanimously (4-0), it was:

RESOLVED: That the minutes of the April 6, 2011 meeting of the Westport Municipal Employees Pension Board, be APPROVED

APPROVAL OF THE RESIGNATION OF BOARD MEMBER EILEEN AHERN AND APPOINTMENT OF DIANA CHRISTIANO TO FILL EILEEN'S VACANCY.

Item 2. Upon motion by Joseph Arciola, seconded by Edward Brennan and passed unanimously (4-0) it was:

RESOLVED: That the resignation of board member Eileen Ahern and the appointment of Diana Christiano to fill Eileen's vacancy, be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF CHARLES KLEIN, BOARD OF EDUCATION EMPLOYEE, TO RETIRE EFFECTIVE RETROACTIVE TO MAY 1, 2011 WITH A MODIFIED CASH REFUND AND LIFE ANNUITY MONTHLY BENEFIT.

Item 3. Upon motion by Diana Christiano, seconded by Joseph Arciola and passed unanimously (4-0) it was:

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RESOLVED: That the retirement request of Charles Klein, Board of Education employee, to retire effective retroactive to May 1, 2011, with a Modified Cash Refund and Life Annuity monthly benefit, be APPROVED.

APPROVAL OF THE RETIREMENT REQUEST OF JUDITH EDMONDS, BOARD OF EDUCATION EMPLOYEE TO RETIRE EFFECTIVE RETROACTIVE TO JULY 1, 2011 WITH A MODIFIED CASH REFUND AND LIFE ANNUITY MONTHLY BENEFIT

Item 4. Upon motion by Joseph Arciola, seconded by Edward Brennan and passed unanimously, (5-0) it was:

RESOLVED: That the retirement request of Judith Edmonds, Board of Education employee, to retire effective retroactive to July 1, 2011, with a Modified Cash Refund and Life Annuity Monthly benefit, be APPROVED.

Mr. Brennan suggested that there should be benefit option language on the Option Selection Form for the benefit of the retiree as well as the beneficiary. I will send him the information each retiree receives explaining the options available to them. If he would like additional language on the forms it will be added.

Upon a motion by Diana Christiano, seconded by John Kondub and passed unanimously, the meeting was adjourned at 8:59 A.M.

ATTEST:

Gail Bernstein, Recording Secretary

**Approved at 10/05/2011 Municipal Pension Board Meeting.

Gail Bernstein