



**WESTPORT CONNECTICUT
BOARD OF FINANCE**

APPROVED MINUTES

The Board of Finance held its Public Hearing on **Wednesday, September 7, 2011 at 7:30 P.M.** in the Auditorium of Town Hall.

Ms. Garten called the meeting to order at 7:30 P.M.

Members present: Helen Garten, Ed Iannone, Avi Kaner, Brian Stern, Allyson Stollenwerck, Tom Lasersohn, Kenneth Wirfel

AGENDA

1. The Board will review a proposed lease of Town-owned property at 99 Myrtle Avenue.

No action was taken.

TRANSFERS IN THE 2010-2011 BUDGET

2. The Board will consider the following requests for transfer amounts of \$3,000 or less that have been approved by the First Selectman:

A. A request by the Human Services Director for a transfer of \$700 from the Senior Services Account #10105530-531000 (Fees & Services) to the Senior Services Account #10105530-552000 (Postage) in order to cover shortfalls due to unanticipated expenditures in this budgeted account.

B. A request by the Human Services Director for a transfer of \$700 from the Youth Services Account #10105510-513000 (Extra Help & Overtime) to the Social Services Account #10105520-551000 (Advertising & Printing) in order to cover shortfalls due to unanticipated expenditures in this budgeted account.

C. A request by the Human Services Director for a transfer of \$400 from the Youth Services Account #10105510-561000 (Supplies) to the Youth Services Account #10105510-531000 (Fees & Services) in order to cover shortfalls due to unanticipated expenditures in this budgeted account.

INFORMATION UPDATE

2. Interim Report on Hurricane Irene storm damage and financial implications.

No action was taken.

DISCUSSION

Deleted: May

4. The Board of Finance will discuss the Other Post Employment Benefits (OPEB) valuation with the actuaries, Pentegra Retirement Services.

No action was taken

APPROVAL OF MINUTES

5. Approve the Board of Finance Minutes of the June 15, 2011 Special Meeting.

Mr. Lasersohn moved and Mr. Iannone seconded a motion to approve the minutes as amended (corrected misspelling of Mr. Lasersohn's name).

Vote 7-0: Motion Approved

Mr. Kaner moved and Mr. Iannone seconded a motion to adjourn at 10:11 P.M.

Vote 7-0: Motion Approved

Submitted, Allyson Stollenwerck (Vice-Chair)