



WESTPORT CONNECTICUT BOARD OF FINANCE

MINUTES OF BOF EXECUTIVE SESSION

The Board of Finance held a Special Meeting on Wednesday, April 3, 2019 at 7:30 p.m. in Room 201/201A of Town Hall for the following purpose.

Those attending: B. Stern, M. Rea, S. Gordon, L. Caney, A. Moore, N. Dupier, J. Westphal. The Board of Finance voted to go into Executive Session at 7:30 P.M. by motion of S. Gordon, second by J. Westphal for such discussions – Vote 7-0-0

1. To discuss incorporating an annual risk analysis into the capital planning process.

At 7:56 P.M. Motion to go out of Executive session by S. Gordon, second by N. Dupier – Vote 7-0-0

MINUTES OF BOF PUBLIC MEETING

The Board of Finance held its Public Meeting on Wednesday, April 3, 2019 at 8:00 p.m. in Room 201/201A of Town Hall for the following purposes:

Attendees: B. Stern, M. Rea, J. Westphal, S. Gordon, N. Dupier, A. Moore, L. Caney

AGENDA

1. Approved the Board of Finance Minutes of the March 6, 2019 Special Meeting and the March 6, 2019 Regular Meeting. Motion to approve minutes for both meetings by N. Dupier, second by A. Moore – Vote 7-0-0
2. Approved the Board of Finance Minutes of the March 12, 2019, and March 14, 2019, formal budget hearings. Motion to approve both meeting minutes by S. Gordon, second by J. Westphal - vote 7-0-0
3. Heard the Financial Report from the Finance Director. (Discussion Only)
4. Coleytown Middle School Status Update from Sheri Gordon and Mike Rea. (Discussion Only)

Heard from CMSBC Chair - Don O'Day.
5. Status Update from the Audit Manager. (Discussion Only)
6. Upon the request of the Superintendent of Schools, to authorize the expenditure of \$79,500 from the Board of Education Carryover Account to supplement the cost of awarding RFP #19-006 Master Plan Facilities Consultant to Antinozzi Associates as to meet the conditions necessitated by the terms of the Memorandum of Agreement date August 31, 2015, between the Board of Education and the Board of Finance creating the Carryover Account. The Board of Education also sends notice to the Board of Finance of its intent to utilize \$200,000 of Carryover Account Funds for the aforementioned award to meet the full contract price of \$279,500.

This item was withdrawn by the acting interim Superintendent of Schools, Dr. Bouno. No action taken.

7. Upon the request of the Finance Director, approved the issuance of refunding bonds in an amount not in excess of \$5,000,000.00 to be issued in calendar year 2019 for the purpose of refunding all or any portion of the general obligation bonds issued by the Town in year 2009.

Motion to approve by M. Rea, second by N. Dupier - Vote 7-0-0

At 10:30 P.M. upon motion by N. Dupier, second A. Moore- to extend meeting beyond 10 P.M.
Vote- 7-0-0

8. The Board will consider any requests for restoration of sums removed from the Budget by the Board at its March 12, 2019, and March 14, 2019, Budget Hearings.

The Board approved the "BOF Recommended Budget for Fiscal Year 2019-2020" as follows:

- a. General Fund
- b. Wakeman Farm
- c. Railroad Parking Fund
- d. Sewer Fund

The board on a vote of 6-1 (M. Rea) voted to deny restoration to the Transit District.

Upon Motion by B. Stern, second by N. Dupier- the board approved \$48,000 restoration to the Parks & Recreation budget. Vote- Four (4) FOR (B. Stern, L. Caney, N. Dupier, A. Moore) Three Against (J. Westphal, M. Rea, S. Gordon)

BOF approved the final Town budget unanimously upon motion by L. Caney, second by A. Moore.
Vote 7-0-0

Total Town of Westport expenditure - \$76,251,688.00

Grand Total Town budget \$210,697,563.00

9. Upon the request of the Director of Parks and Recreation, approved an appropriation of \$4,785,269.00 along with bond and note authorization to the Municipal Improvement Fund Account 30508810-500170 to replace four (4) Synthetic Turf Fields and the Staples Running Track, along with additional work associated with the replacements.

Motion to approve by M. Rea, second by L. Caney - Vote 7-0-0

At 11:51 P.M. L. Caney made motion to adjourn, second by N. Dupier Vote-7-0-0