



**WESTPORT CONNECTICUT
BOARD OF FINANCE**

APPROVED MINUTES
EXECUTIVE SESSION

The Board of Finance met on **Wednesday, June 1, 2011 at 7:00 P.M.** in Room 309 of Town Hall to discuss pending litigation and personnel matters. Mr. Lasersohn moved and Mr. Iannone seconded a motion to go into Executive Session at 7:07 p.m.

Vote 6-0: Motion Approved

No action was taken

Mr. Lasersohn moved and Ms. Stollenwerck seconded a motion to exit Executive Session at 8:15 p.m.

Vote 6-0: Motion Approved

Members present: Helen Garten, Ed Iannone, Brian Stern, Allyson Stollenwerck, Tom Lasersohn, Kenneth Wirfel

PUBLIC HEARING

The Board of Finance will hold its Public Hearing on **Wednesday, June 1, 2011 at 8:00 P.M.** in the Auditorium of Town Hall. The following items, and any others properly presented before the Board, were considered:

Ms. Garten called the meeting to order at approximately 8:20 P.M.

Members present: Helen Garten, Ed Iannone, Brian Stern, Allyson Stollenwerck, Tom Lasersohn, Kenneth Wirfel

AGENDA

TRANSFERS IN THE 2010-2011 BUDGET

1. A request by the Finance Director to rescind a transfer of \$219,308 to the Suspense Tax Book approved by the Board of Finance on May 18, 2011, and to transfer \$161,601 to the Suspense Tax Book pursuant to C.G.S. 12-165 representing uncollected motor vehicle and personal property tax accounts.

Mr. Lasersohn moved and Mr. Stern seconded a motion to rescind the transfer of \$219,308 to the Suspense Tax Book.

Vote 6-0: Motion to rescind Approved

Vote 6-0: Motion to transfer \$161,601 Approved

2. A request from the Deputy Police Chief for a transfer of \$17,660 from the Railroad Parking Account #21002219-573500 (Vehicles) to the Railroad Parking Account #210022190-574000 (Computers) in order to purchase an ELSAG license plate reader in lieu of the budgeted pickup truck.

Vote 6-0: Motion Approved

3. A request by the Finance Director for transfers of \$27,000 from the Education Account #10106654-583200 (Debt Service, Interest), \$54,000 from the Insurance Account #10109902-526000 (Workers Compensation), \$3,000 from the Debt Service Account #10110951-583200 (Bond Interest), and \$6,000 from the Debt Service Account #10110992-583900 (Bond Anticipation Financing) totaling \$90,000 to the Pension Account #10109901-531000 (Fees & Services) to cover the increased volume of expenditures in this account.

Vote 6-0: Motion Approved

APPROPRIATIONS IN THE 2010-2011 BUDGET

4. A request by the Deputy Police Chief for an appropriation of \$75,000 from the Railroad Parking Reserve Fund for the town's portion of a SWRPA comprehensive study of the rail stations and surrounding neighborhoods in Westport.

Mr. Lasersohn moved and Mr. Wirfel seconded a motion to table the request.

Vote 4-2: Motion Approved (Ms. Garten and Mr. Stern voting against the motion)

5. A request by the Deputy Police Chief for an additional appropriation of \$90,000 to the Railroad Parking Account #21002219-588000 (Storm Expenses) in order to cover snow removal expenses incurred during the winter storms of 2010-11.

Vote 4-2: Motion Approved (Ms. Garten and Ms. Stollenwerck voting against the motion)

DETERMINATION OF TAX RATE

6. The Board will set the tax rate for Fiscal Year 2011-2012.

No action was taken

DISCUSSION

7. The Board will discuss policies and procedures relating to the lease of Town-owned properties.

No action was taken

APPROVAL OF MINUTES

8. Approve the Board of Finance Minutes of the May 18, 2011 Regular Meeting.

Mr. Lasersohn moved and Mr. Stern seconded a motion to approve the minutes

Vote 6-0: Motion Approved

Mr. Lasersohn moved and Mr. Iannone seconded a motion to adjourn at 10:18 P.M.

Vote 6-0: Motion Approved

Submitted, Allyson Stollenwerck (Vice-Chair)