



**WESTPORT CONNECTICUT
BOARD OF FINANCE**

MINUTES OF BOF SPECIAL MEETING

The Board of Finance held a Special Meetings on **Monday, February 11, 2019 at 6:36 p.m. in Room 309 of Town Hall:**

Attendees: B. Stern, M. Rea, S. Gordon, A. Moore (6:40P.M.), L. Caney (6:42 P.M.), J. Westphal, N. Dupier

AGENDA

1. Upon the request of the Director of Public Works, approved an appropriation of \$1,000,000.00 along with bond and note authorization to the Municipal Improvement Fund Account #30503310-500156 for the buyout of the Eversource-owned street lights to be replaced with Town-owned LED streetlights. The electric rate for LED's combined with lower electricity consumption creates an approximate investment payback period of five years. Motion to approve by M. Rea, second by N. Dupier, Vote was unanimous 7-0-0.
2. Board of Finance conducted an informal Budget Workshop to discuss the Selectman's preliminary requested 2019-20 budget for the Town of Westport. No action will be taken. Areas to be covered are as follows:
 - a. Public Works/Sewer Fund
 - b. Parks and Recreation/Wakeman Town Farm
 - c. General Government
 - d. Information Technology
 - e. Pensions, Insurance, Miscellaneous, Transfers to Other Funds
 - f. Other matters needing budget review/general budget discussion

At 10:02 P.M. Motion to adjourn by N. Dupier, second B. Stern - vote was unanimous 7-0-0.