



WESTPORT CONNECTICUT

BOARD OF FINANCE

MINUTES OF BOF PUBLIC MEETING

The Board of Finance held its Public Meeting on **Wednesday, April 5th & 6th 2017**, at 8:00 p.m. in the **Auditorium of Town Hall** for the following purpose:

In attendance: J. Hartwell, B. Stern, M. Rea, L. Caney, J. Tooker, S. Gordon & J. Westphal

AGENDA

1. Approved the Board of Finance Minutes of the March 1, 2017 Regular Meeting.
2. Financial Report from the Finance Director. (Discussion Only)
3. Status Update from the Audit Manager. (Discussion Only)
4. Approved the request of the Director of Public Works, for an appropriation in the amount of \$2,500,000 along with bond and note authorization to the Municipal Improvement Fund Account # 30503330-500296 for the replacement of the existing 40 +/- year old force main serving Pump Station #2. The project will be conducted over the next five to six years to address infrastructure needs within the water collection system.

Motion to approve by M. Rea, second by S. Gordon. Vote was unanimous 7-0-0

5. Approved the request of the Superintendent of Schools, to authorize the expenditure of \$107,904.70 from the Board of Education Carryover Account to cover the cost of additional mold remediation incurred at Coleytown Middle School so as to meet the conditions necessitated by the terms of the Memorandum of Agreement dated August 31, 2015, between the Board of Education and the Board of Finance creating the Carryover Account.

Motion to approve by M. Rea, second by S. Gordon. Vote was unanimous 7-0-0

6. The Board will consider any requests for restoration of sums removed from the Budget by the Board at its March 15, 2017, and March 16, 2017, Budget Hearings.

A sense of the meeting resolution was made by John Hartwell, second by M. Rea as follows: In recognition of the Board of Education reducing its Health Care Reserve Fund to 5% if at the end of the 2017-2018 fiscal year, actual health and medical insurance claims to the Board of Education cause depletion of the Health Care Fund to an amount which is less than five percent (5%), then upon the request of the Board of Education, it is the intention of the Board of Finance to recommend to the Representative Town Meeting an appropriation in an amount to restore the Fund to its 5% funding level.

Vote by the Board of Finance on said resolution passed unanimously 7-0-0

Motion to extend meeting beyond 10:00P.M. made by B. Stern second by L. Caney. Approved 7-0-0

Motion to restore \$220,000 to the Board of Education was made by M. Rea, second by S. Gordon. Vote was two (2) FOR (M. Rea, S. Gordon) and Five (5) AGAINST (B. Stern, J. Tooker, L. Caney, J. Westphal, J. Hartwell) Motion FAILS 2-5-0

Motion to restore \$400,000 to the Board of Education made by J. Tooker, second by L. Caney. Vote- Three (3) FOR (J. Tooker, L. Caney, B. Stern) and Four (4) AGAINST (M. Rea, S. Gordon, J. Westphal, J. Hartwell) Motion FAILS 3-4-0

Motion to restore \$310,000 to the Board of Education made by J. Westphal, second by S. Gordon. Vote- Five (5) FOR (M. Rea, B. Stern, J. Westphal, L. Caney, S. Gordon) two AGAINST (J. Tooker, J. Hartwell) Motion APPROVED- 5-2-0

The Board will approve the “BOF Recommended Budget for Fiscal Year 2017-2018” as follows:

- a. General Fund
- b. Wakeman Farm
- c. Railroad Parking Fund
- d. Sewer Fund

Motion to approve the Total amount of \$204,330,189 M as the “BOF Recommended Budget for Fiscal Year 2017-2018.” By M. Rea, second by L. Caney. Vote was SIX (6) FOR one (1) AGAINST (J. Hartwell) Motion APPROVED 6-1-0

April 6th, 1:08 A.M. motion to adjourn by L. Caney second by M. Rea. APPROVED unanimously.

Respectfully submitted, Michael Rea,
Vice-Chair & Secretary