



WESTPORT CONNECTICUT

BOARD OF FINANCE

MINUTES OF BOF MEETING

The Board of Finance held its Public Meeting on **Thursday, October 13, 2016**, at **8:00 p.m.** in the **Auditorium of Town Hall** for the following purposes:

Attendees: J. Hartwell, B. Stern, S. Gordon, J. Tooker, M. Rea, L. Caney

AGENDA

1. James W. Westphal was sworn in by Town Clerk Patty Strauss as a new Board of Finance member to fill the vacancy for the unexpired portion of the term of C. Moore. The Board now has its full complement of seven members.
2. To approve the Board of Finance Minutes of the September 7, 2016 Regular Meeting Motion to approve by B. Stern, second by S. Gordon. Vote -5-0-2 (Abstain- S. Westphal & L. Caney) and the September 25, 2016 Special Meeting. Motion to approve by B. Stern, second by S. Gordon. Vote 5-0-0 (abstain- S. Westphal & J. Hartwell)
3. Financial Report from the Finance Director. (Discussion Only)
4. Analysis and Status Report from the Tax Assessor regarding the recent revaluations. (Discussion Only) Presentation to be posted on Town web site.
5. Status Update from the Audit Manager. (Discussion Only)
6. Upon the request of the First Selectman, approved an appropriation in the amount of \$440,000 to the Capital and Non-Recurring Fund Account #31501120-500292. Funding is required to implement the Responsible Growth and Transit-Oriented Development (TOD) Grant for the Saugatuck Station Area TOD Master Plan which has been granted to Westport. This is a 100% reimbursable grant from the State Office of Policy and Management (OPM) with no local match. The contract has been fully executed by both the Town and the State, and approved by the Board of Selectmen, pending Board of Finance funding approval. Upon a motion by J. Tooker, second by B. Stern the motion was approved. Vote was unanimous (7-0-0-)
7. Upon the request of the Fire Chief, to approve an appropriation of \$625,000 along with bond and note authorization to the Municipal Improvement Fund Account #30502220-500291 for the purposes of funding a scheduled replacement of a 1995 Sutphen Pumper. Item was withdrawn from the agenda by Fire Chief.
8. Upon the request of the Director of Parks and Recreation, to approve an appropriation in the amount of \$1,265,000 along with bond and note authorization to the Municipal Improvement Fund Account #30508810-500140 for dredging of approximately 20,727 CY of sediment from Compo Basin and the approach channel. Item was withdrawn from the agenda by Parks & Recreation Director.
9. Upon the request of the Police Chief, to approve an appropriation in the amount of \$19,600 from the Asset Forfeiture Account #10100000-275000 for the purpose of purchasing Rifle Threat

Capable Plates, Helmets, and Carriers for Officer protective gear. Item was withdrawn by Police Chief from the agenda.

Motion to extend the meeting for 15 minutes was made by M. Rea second by L. Caney. Approved unanimously (7-0-0)

10. Westport Transit District - Budget and Strategic Alternatives presentation by Martin Fox. (Discussion Only)

Motion to adjourn at 10:15 p.m. made by M. Rea, second by L, Caney, Approved unanimously (7-0-0)

Note: The practice for upcoming BOF regular meetings will be to close the meetings at 10:00 PM. Motions to extend individual meetings can be heard.